

Date: November 14, 2024

To
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Scrip code: 532669

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors of the Company held on Thursday, November 14, 2024, commenced at 5.20 P.M and concluded at 06.10 P.M.

The Board inter-alia considered and approved the following:

1. The unaudited standalone financial Statements of the Company for the second quarter and half year ended September 30, 2024. **(enclosed herewith)**
2. Took note of the Limited Review Report issued by M/s. Darapaneni & Co., Chartered Accountants, Statutory Auditors of the Company on the unaudited standalone financial Statements for the second quarter and half year ended September 30, 2024. **(enclosed herewith)**

You are requested to take the same on your record.

Thanking you
For Southern Online Bio Technologies Limited

Dr. Devaiah Pagidipati
Chairman & Managing Director
DIN: 05147621

Encl: A/a.

CIN: L72900TG1998PLC030463

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.
Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in
Unit - I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist., Telangana, Ph.: +91 8681 287575
Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.
Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.



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Statement of Unaudited Financial Results for the Second Quarter and Half year ended September 30 2024

Rs. Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended (Audited)
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations						
Sale of goods/Income from operations	4,462.16	4,644.98	2,561.56	9,107.14	3,724.45	6,732.85
Other operating revenues						
Total revenue from operations	4,462.16	4,644.98	2,561.56	9,107.14	3,724.45	6,732.85
II Other income	12.35	15.64	9.96	27.99	14.77	45.71
III Total income (I+II)	4,474.51	4,660.62	2,571.52	9,135.13	3,739.22	6,778.56
IV Expenses						
a) Cost of materials consumed	4,990.92	3,577.39	1,814.94	8,568.30	3,602.88	6,061.87
b) Purchases of stock- in-trade		-				
c) Changes in inventories of finished goods and work in progress	(826.49)	719.22	415.32	(107.27)	(417.83)	(367.72)
d) Employee benefits expenses	85.59	68.44	95.53	154.03	180.94	369.14
e) Finance costs	63.21	73.76	163.20	136.97	313.49	570.89
f) Depreciation and amortisation expense	95.09	93.58	94.44	188.67	169.67	357.43
g) Other expenses	160.77	181.89	143.38	342.66	270.99	511.25
Total expenses	4,569.09	4,714.27	2,726.80	9,283.36	4,120.14	7,502.86
V Profit/(loss) before Exceptional Item and tax (III-IV)	(94.58)	(53.65)	(155.28)	(148.23)	(380.92)	(724.30)
Exceptional Item (Net of Taxes)						
VI Profit/(loss) before Tax	(94.58)	(53.65)	(155.28)	(148.23)	(380.92)	(724.30)
VII Tax expenses:						
a) Current tax						
b) Deferred tax charge/(credit)	(13.51)	(13.50)		(27.01)		
Total Tax Expense	(13.51)	(13.50)		(27.01)		
VIII Net Profit for the period (V-VI)	(81.07)	(40.15)	(155.28)	(121.22)	(380.92)	(724.30)
IX Other comprehensive income(net of tax)						
a) (i) Items that will not be reclassified to profit or loss Remeasurements of the net defined benefit plans	(1.34)	-	(0.20)	-1.34	(0.20)	(1.19)
b) Income tax relating to these items that will not be reclassified subsequently to profit or loss		-				-

	Other comprehensive income/(loss) (net of tax)	(1.34)	-	(0.20)	(1.34)	(0.20)	(1.19)
X	Total comprehensive income/(loss) (VII+VIII)	(82.41)	(40.15)	(155.48)	(122.56)	(381.12)	(725.49)
XI	Paid-up Equity Share Capital (face value ₹ 10 each)	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
XII	Other Equity	(850.03)	(767.62)	(383.11)	(850.03)	(383.11)	(727.48)
XIII	Net Worth	3,649.97	3,732.38	4,116.89	3,649.97	4,116.89	3,772.52
XVII	Paid-up debt Capital		-				
XVIII	Earnings per share (face value ₹ 10 each)		-				
	a) Basic (₹)	(0.27)	(0.09)	(0.35)	(0.27)	(0.85)	(1.61)
	b) Diluted (₹)	(0.27)	(0.09)	(0.35)	(0.27)	(0.85)	(1.61)
XIX	Ratios		-				
	a) Debt Equity Ratio	3.62	3.12	2.17	3.62	2.17	2.91
	b) Debt Service Coverage Ratio						
	c) Interest Service Coverage Ratio	(0.08)	0.27	0.05	(0.08)	(0.22)	(0.27)
	d) Current Ratio	1.72	1.49	2.40	1.72	2.40	1.99
	e) Long term debt to working capital	5.14	6.90	4.13	5.14	4.13	5.63
	f) Current liability ratio	0.21	0.23	0.14	0.21	0.14	0.15
	g) Total debts to total assets	0.81	0.80	0.72	0.81	0.72	0.77
	h) Bad debts to Account receivable ratio	-	-				-
	i) Debtors turnover	6.47	3.53	2.77	6.47	4.03	8.00
	j) Inventory turnover	3.21	2.69	1.31	3.21	1.91	3.52
	k) Operating margin (%)	-0.43%	0.10%	-0.08%	-0.43%	-2.21%	(0.03)
	l) Net profit margin (%)	-1.33%	-0.86%	-6.06%	-1.33%	-10.23%	(0.11)

Notes

- The above Financial results have been reviewed by the audit committee, approved by the Board of Directors in its meeting held November 14, 2024 and reviewed by the Statutory auditors of the Company.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- Previous period's figure has been re-grouped/re-arranged wherever required in conformity with current period's presentation.

For Southern Online Bio Technologies Limited

Dr. Devaiah Pagidipati
Chairman & Managing Director
DIN: 05147621

Date: 14.11.2024

Place: Hyderabad



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Statement of Un-Audited Segment Results for the Second Quarter and half year ended on September 30, 2024

Rs. Lakhs

Particulars	Quarter Ended			Half year ended		Audited
	30 Sep'24	30th Jun' 24	30 Sep'23	30 Sep'24	30 Sep'23	31 Mar'24
Segment Value of Sales and Services						
Internet Services	22.69	21.93	33.93	44.62	65.67	114.89
Bio Diesel	4,439.47	4,623.05	2,527.63	9,062.52	3,658.78	6,617.96
Revenue From Operations	4,462.16	4,644.98	2,561.56	9,107.14	3,724.45	6,732.85
Segment Results (EBITDA)						
Internet Services	(8.19)	(13.48)	(5.82)	(21.67)	(16.09)	(39.34)
Bio Diesel	71.91	127.17	98.21	199.08	103.56	243.35
Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	63.72	113.69	92.39	177.41	87.47	204.01
Segment Results (EBIT)						
Internet Services	(9.96)	(15.29)	(6.96)	(25.25)	(18.42)	(47.35)
Bio Diesel	(33.76)	19.76	4.91	(14.00)	(63.79)	(151.77)
Total Segment Profit before Interest and Tax and Exceptional item	(43.72)	4.47	(2.05)	(39.25)	(82.21)	(199.11)
(i) Finance Costs	63.21	73.76	163.20	136.97	313.49	570.89
(ii) Interest and other Income	12.35	15.64	9.96	27.99	14.77	45.71
Profit Before Exceptional Item and Tax Exceptional Item (Net of Taxes)	(94.58)	(53.65)	(155.28)	(148.23)	(380.92)	(724.29)
(iii) Exceptional Items (Net)						
Profit Before Tax	(94.58)	(53.65)	(155.28)	(148.23)	(380.92)	(724.29)
(i) Current Tax						
(ii) Deferred Tax	(13.51)	(13.50)		(27.01)		
Profit After Tax	(81.07)	(40.15)	(155.28)	(121.22)	(380.92)	(724.29)

Other Information

Particulars	Quarter Ended			Half year ended		Year Ended
	30 Sep'24	30th Jun' 24	30 Sep'23	30 Sep'24	30 Sep'23	31 Mar'24
Segmental Assets						
Internet Services	105.40	114.89	71.64	105.40	71.64	118.91
Bio Diesel	20,649.42	18,900.54	15,083.43	20,649.42	15,083.43	17,093.98
Total	20,754.82	19,015.43	15,155.07	20,754.82	15,155.07	17,212.89
Segmental Liabilities						
Internet Services	105.40	114.89	71.64	105.40	71.64	118.91
Bio Diesel	20,649.42	18,900.54	15,083.43	20,649.42	15,083.43	17,093.98
Total	20,754.82	19,015.43	15,155.07	20,754.82	15,155.07	17,212.89



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Statement of Un-Audited Assets and Liabilities as at September 30, 2024

Rs. Lakhs

Particulars		As at 30th Sep' 24 Un-Audited	As at 31st Mar' 24 Audited
Assets			
(1)	Non-current assets		
	(a) Property, plant and equipment	7,796.48	7,964.09
	(b) Capital Work in Progress	6,509.63	4,969.47
	(c) Intangible Assets under development	12.30	12.30
	(d) Financial assets		
	(i) Other Financial Assets	275.67	284.80
	(e) Other non-current assets	45.90	51.19
	(f) Deferred tax (net)		-
	Total Non - Current Assets	14,639.98	13,281.85
(2)	Current assets		
	(a) Inventories	2,838.50	1,914.34
	(b) Financial assets		
	(i) Trade receivables	1,408.31	841.64
	(ii) Cash and cash equivalents	38.31	18.48
	(iii) Bank balances other than (ii) above	124.00	125.00
	(iv) Loans and advances	1.68	0.72
	(c) Other current assets	1,704.04	1,030.86
	Total Current Assets	6,114.84	3,931.04
Total assets		20,754.82	17,212.89
Equity and liabilities			
(1)	Equity		
	(a) Share capital	4,500.00	4,500.00
	(b) Other equity	(850.03)	(727.48)
	Total Equity	3,649.97	3,772.52
(2)	Share application money, pending allotment		
Liabilities			
(3)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	13,204.83	10,989.67
	(ii) Trade payables	105.34	199.76
	(ii) Other Financial Liabilities	1.50	1.50
	(b) Provisions	18.45	12.58
	(c) Deferred tax (net)	229.66	256.67
	Total Non - Current Liabilities	13,559.78	11,460.18
(4)	Current liabilities		
	(a) Financial liabilities		

	(i) Borrowings	3,155.10	1,750.51
	(ii) Trade payables	152.78	122.44
	(A) MSME		
	(B) Others	152.78	122.44
	(iii) Other financial liabilities	112.62	102.00
(c)	Other current liabilities	121.41	2.93
(d)	Provisions	3.16	2.31
	Total Current Liabilities	3,545.07	1,980.19
	Total Liabilities	17,104.85	13,440.37
	Total Equity and Liabilities	20,754.82	17,212.89



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Statement of Unaudited Cash Flows for the half year ended on September 30, 2024

Rs. Lakhs

Particulars	As at	As at
	30th Sep' 24	31st Mar' 24
	Un-Audited	Audited
A. Cash Flow From Operating Activities :		
Net Profit/(Loss) Before Tax	(148.23)	(724.30)
Adjustments for :		
Depreciation	188.67	357.43
OCI relating to Re-measurement of Defined benefit plans	(1.34)	(1.19)
Interest and other Charges on loans	136.97	570.89
Loss/ (profit) on sale of property, plant and equipment		
Operating profit before working capital changes	176.07	202.83
Adjustments for :		
Trade receivables	(566.67)	(564.56)
Inventory	(924.16)	(280.99)
Short-term loans and advances	(0.96)	2.60
Non-current Financial Assets	9.13	(29.33)
Other non-current assets	5.29	56.64
Other current assets	(673.18)	(370.61)
Long-term loans and advances		
Trade and other payables	(64.08)	(378.64)
Other current liabilities and provisions		
Increase / (decrease) in Short-term provisions	129.95	(62.15)
Increase / (decrease) in Long-term borrowings		
Increase / (decrease) in Short term borrowings	1,404.59	283.80
Cash generated from operations	(504.02)	(1,140.40)
Tax paid		
Net cash flow from operating activities	(504.02)	(1,140.40)
B. Cash Flow From Investing Activities :		
Sale/Write off/(Purchase) of property, plant and equipment	(1,561.21)	(4,030.84)
(Purchase)/Sales of Investments		
Net cash used in investing activities	(1,561.21)	(4,030.84)
C. Cash Flow From Financing Activities :		
Proceeds from/(Payments to) Unsecured Loans	1,422.78	3,651.06
Payment of Interest and other Charges on loans	(136.97)	(570.89)
Increase / decrease in Long Term liabilities	792.38	2,182.32
Increase / decrease in Other Financial liabilities	5.87	5.76
Increase / decrease in Other Equity		
Net cash flow from financing activities	2,084.06	5,268.25
Net (decrease)/increase in cash and cash equivalents	18.83	97.00
Opening cash and cash equivalents	143.48	46.47
Closing cash and cash equivalents	162.31	143.48



DARAPANENI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

LIMITED REVIEW REPORT

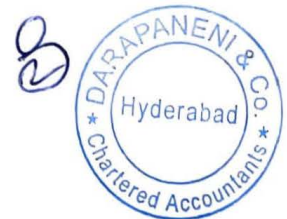
Limited Review Report on Standalone Unaudited Quarterly Financial Results Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Southern Online Bio Technologies Ltd

We have reviewed the accompanying statement of unaudited financial results of **M/s SOUTHERN ONLINE BIO TECHNOLOGIES LTD**, for the quarter and half year ended 30th September 2024, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





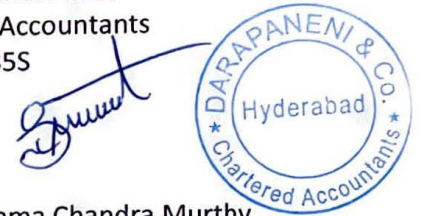
DARAPANENI & Co.,
CHARTERED ACCOUNTANTS

Continuation Sheet...

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14.11.2024

For Darapaneni & Co
Chartered Accountants
FRN.000685S



CA. Sree Rama Chandra Murthy
Partner

M.No: 233010

UDIN: 24233010BKATCO1398