



# SOUTHERN ONLINE BIO TECHNOLOGIES LTD

Date: February 13, 2021

To  
**Listing Compliance Department**  
**M/s. BSE Limited**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001.

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting under Regulations 30 and 33 of SEBI (LODR) Regulations – Approved the Quarterly Un-audited Financial Results for the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Quarters of the FY 2020-21.**

Ref: Scrip code. SBTL / 532669

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we wish to inform that a Meeting of the Board of Directors was held on Saturday, February 13, 2021 from 11:30 a.m. and concluded at 05.50 p.m. wherein the Board of Directors approved, inter alia, the following business:-

1. Approved the Un-audited Financial Results for the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Quarters of the FY 2020-21.
2. Took note of the Limited Review Report issued by the Statutory Auditors of the Company on the Un-audited Financial Results for the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Quarters of the FY 2020-21.
3. Took note of the Statement on Related Party Transactions for the half year ended September 30, 2020 as required under regulation 23 of SEBI (LODR) Regulations, 2015.

Please find enclosed the copy of:

1. The Un-audited Financial Results for the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Quarters of the FY 2020-21.
2. Statement of Assets & Liabilities and Cash flow statement for the half year ended September 30, 2020.
3. Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants, Statutory Auditors of the Company on the Un-audited Financial Results for the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Quarters of the FY 2020-21.

This is for your information and record please.

Thanking you  
For **Southern Online Bio Technologies Ltd**

  
**Srikanth Reddy Kolli**  
Company Secretary

Encl: A/a.

**CIN : L72900TG1998PLC030463**

Registered Office : # A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.  
Phones : +91-40-23241999, +91-40-44341999, Fax : +91-40-23241444,, email : info@sol.net.in website : www.sol.net.in  
Unit - I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist., Telangana, India, Ph. : +91 8681 287575  
Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.  
Corporate Office : Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.



# SOUTHERN ONLINE BIO TECHNOLOGIES LTD

Statement of unaudited financial results for the quarter and period ended September 30, 2020

Particulars	Quarter Ended			Year to Date		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from operations	42.43	46.30	52.10	88.74	108.21	209.07
2. Other income	1.65	1.65	1.65	3.31	3.28	33,414.71
3. <b>Total income (1+2)</b>	<b>44.09</b>	<b>47.96</b>	<b>53.75</b>	<b>92.04</b>	<b>111.49</b>	<b>33,623.78</b>
4. Expenses						
a) Cost of materials consumed	-	-	-	-	-	(244.43)
b) Changes in inventories of finished goods and work in progress	-	-	-	-	-	244.43
c) Employee benefits expenses	15.44	16.58	15.60	32.02	31.15	67.20
d) Finance costs	0.00	0.08	20.32	0.08	20.45	11.21
e) Depreciation and amortisation expense	0.24	0.22	245.47	0.45	490.36	5,514.76
f) Other expenses	27.99	24.06	28.88	52.05	105.46	3,463.41
4 <b>Total expenses</b>	<b>43.67</b>	<b>40.93</b>	<b>310.27</b>	<b>84.61</b>	<b>647.42</b>	<b>9,056.58</b>
5. <b>Profit/(loss) before exceptional item and tax (3-4)</b>	<b>0.42</b>	<b>7.02</b>	<b>(256.52)</b>	<b>7.44</b>	<b>(535.93)</b>	<b>24,567.20</b>
5. Exceptional item	-	-	-	-	-	-
7. Profit/(loss) before tax (5-6)	0.42	7.02	(256.52)	7.44	(535.93)	24,567.20
6 Tax expenses (net)						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	-	-	366.77	-	733.55	7,984.89
7 <b>Profit/(loss) for the period from continuing operations (7-8)</b>	<b>0.42</b>	<b>7.02</b>	<b>(623.29)</b>	<b>7.44</b>	<b>(1,269.48)</b>	<b>16,582.31</b>
10. Other comprehensive income/(loss) for the period / year						
a) items that will not be reclassified to profit or loss	-	-	-	-	-	-
b) Income tax relating to these items	-	-	-	-	-	-
<b>Other comprehensive income/(loss) for the period / year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11. <b>Total comprehensive income/(loss) for the period / year (9+10)</b>	<b>0.42</b>	<b>7.02</b>	<b>(623.29)</b>	<b>7.44</b>	<b>(1,269.48)</b>	<b>16,582.31</b>
12. <b>Paid-up Equity Share Capital (Face Value of Rs.10/- each)</b>						
13. Earnings per equity share (for continuing operation)						
a) Basic (₹)	0.00	0.02	(1.06)	0.00	(2.15)	-
b) Diluted (₹)	0.00	0.01	(1.06)	0.00	(2.15)	-

Page 1 of 4  
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Notes:

- 1 The above financial results have been reviewed by the audit committee, approved by the Board of Directors in its meeting held on February 13, 2020 and reviewed by the Statutory auditors of the Company.
- 2 The Company recognises only one reportable business segment, viz. Internet Service Providing Services.  
Since the company undergone Insolvency & Liquidation process under IBC act, from the 2018 onwards the said Bio-Diesel Divisional assets completely halted. The said assets were been bought out through NCLT under IBC, In response to an advertisement in the previous years placed by the liquidator for sale of the company as a going concern, Dr. Pagidipati Devaiah offered to take over the company as a going concern. Accordingly the Company has been sold through e-Auction as going concern to Dr. Devaiah Pagidipati who paid the amount fixed by the Committee of Creditors represented by the leader of Consortium of banks (i.e., Bank of India).
- 3

The Hon'ble NCLT, Hyderabad Bench, passed its order confirming the sale of the company to Dr. Devaiah Pagidipati. The order dated 26.11.2019 passed by the Hon'ble NCLT, Hyderabad Bench. The said assets haven't come into commercial operations, the concern assets were under restoration process, upon the completion of the restoration the depreciation for the said assets will be envisaged.

- 4 Tax Computation will be assessed at the financial year ending i.e., March 31st, 2021
- 5 The Company doesn't have any assets taken on right to use. Accordingly, there is no impact on financial results of the Company in respect of adoption of Ind AS - 116.
- 6 Previous period's figures have been re-grouped/rearranged/recasted wherever required in conformity with current period's presentation.

For and on behalf of the Board  
for Southern Online Bio Technologies Limited

  
Dr Pagidipati Devaiah  
Chairman  
Hyderabad  
February 13, 2021



Statement of assets and liabilities as at September 30th, 2020

₹ in Lakhs

Particulars	As at	
	30.09.2020	31.03.2020
<b>Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	5,173.68	5,170.32
(b) Capital work-in-progress	87.42	-
(c) Investment property	48.34	48.34
(d) Intangible assets		
(e) Financial assets		
(i) Loans and advances	-	-
(f) Deferred tax assets (net)		
(g) Other non-current assets	15.65	15.77
	<b>5,325.10</b>	<b>5,234.43</b>
<b>(2) Current assets</b>		
(a) Inventories	214.11	214.11
(b) Financial assets		
(i) Trade receivables	288.03	376.84
(ii) Cash and cash equivalents	78.91	28.74
(iii) Loans and advances	190.41	184.98
(c) Other current assets	14.81	10.29
	<b>786.26</b>	<b>814.96</b>
<b>Total assets</b>	<b>6,111.36</b>	<b>6,049.39</b>
<b>Equity and liabilities</b>		
<b>(1) Equity</b>		
(a) Share capital	4,500.00	-
(b) Other equity	452.24	444.80
	<b>4,952.24</b>	<b>444.80</b>
<b>(2) Share application money, pending allotment</b>	-	<b>4,500.00</b>
<b>(3) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	819.60	787.55
(b) Other non-current liabilities		
(c) Provisions	253.13	253.13
	<b>1,072.72</b>	<b>1,040.68</b>
<b>(4) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	21.95	25.49
(b) Other current liabilities	64.45	38.43
(c) Provisions	-	-
	<b>86.39</b>	<b>63.91</b>
<b>Total equity and liabilities</b>	<b>6,111.36</b>	<b>6,049.39</b>



*[Handwritten signature]*

## Statement of Cash Flows

₹ in Lakhs

Particulars	For the 6 months ended	
	30.09.2020	31.03.2020
<b>Cash flow from operating activities</b>		
Profit / (loss) before tax and extraordinary item	7.44	24,567.20
<b>Adjustments to reconcile profit / (loss) to net cash flows:</b>		
Depreciation	0.45	980.11
Other comprehensive income	-	-
Interest income	-	-
Interest expenses	0.08	10.50
Loss / (profit) on sale of property, plant & equipment	-	-
<b>Operating profit before working capital changes</b>	<b>7.97</b>	<b>25,557.81</b>
<b>Adjustments for :</b>		
(Increase)/decrease in trade receivables	88.81	265.73
(Increase)/decrease in inventory	-	244.43
Increase/(decrease) in trade payables	(3.54)	(1,109.00)
(Increase)/decrease in loans & advances	(5.43)	2,485.17
(Increase)/decrease in current & non current assets	(4.40)	-
(Increase)/decrease in provisions	-	-
(Increase)/decrease in current, non current liabilities	26.02	-
<b>Working capital adjustments</b>	<b>109.44</b>	<b>27,444.14</b>
<b>Cash generated from operations</b>		
Taxes Paid/(refunds)	(0.08)	(10.50)
<b>Net cash flow from operating activities</b>	<b>109.36</b>	<b>27,433.64</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets	(91.24)	-
Sale of fixed assets	-	4,544.51
Interest received	-	11.67
<b>Net cash flow used in investing activities</b>	<b>(91.24)</b>	<b>4,556.18</b>
<b>Cash flow from financing activities</b>		
Increase/(decrease) in short term borrowings	-	(35,935.51)
Proceeds from long term borrowings	32.05	(583.10)
Repayment of long term borrowings	-	(1,399.33)
Interest paid	-	5,899.33
<b>Net cash flow used in financing activities</b>	<b>32.05</b>	<b>(32,018.62)</b>
<b>Net increase in cash and cash equivalents</b>	<b>50.17</b>	<b>(28.80)</b>
Cash and cash equivalents at the beginning of the period	28.74	57.54
<b>Cash and cash equivalents at the end of the period</b>	<b>78.91</b>	<b>28.74</b>





**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

**Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors**

**SOUTHERN ONLINE BIO TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SOUTHERN ONLINE BIO TECHNOLOGIES LIMITED ("the Company") for the quarter and half year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019
2. The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




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4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,  
Chartered Accountants  
FRN: 016016S



**K Gopala Krishna**  
Partner  
Membership No. 203605  
UDIN:21203605AAAADP6091

Place: Hyderabad  
Date: 13-02-2021