## **SALE NOTICE**

## M/s. SOUTHERN ONLINE BIO TECHNOLOGIES LIMITED (in Liquidation)

#A3, 3<sup>rd</sup> Floor, Office Block, Samrat Commercial Complex, Saifabad, Hyderabad-500004, TG, India.

## **E-AUCTION**

## UNDER INSOLVENCY & BANKRUPTCY CODE, 2016

Sale of the Company **M/s. Southern Online Bio Technologies Limited (in Liquidation)** as a going concern by the Liquidator, Kalpana G, appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench *vide* order dated 16<sup>th</sup> July, 2019.

Interested Applicants may refer to the details of the Auction in COMPLETE E-AUCTION PROCESS DOCUMENT uploaded on website of the Corporate Debtor <a href="www.sol.net.in">www.sol.net.in</a> and also E-auction website on <a href="www.foreclosureindia.com">www.foreclosureindia.com</a> or <a href="www.bankauctions.in">www.bankauctions.in</a>.

The Sale will be done through the E-Auction platform (With unlimited extension of 10 mins each): www.foreclosureindia.com or www.bankauctions.in.

| Description | Manner<br>of Sale | Date and Time<br>of Auction | Reserve<br>Price in<br>Crores | EMD Amount & Documents submission deadline | Bid<br>Incremental<br>value |
|-------------|-------------------|-----------------------------|-------------------------------|--|-----------------------------|
| Company     | As going          | 22 <sup>nd</sup>            | 51.70                         | 5.17 Crs.,                                 | 0.25 Crs                    |
| as a whole  | concern           | October,2019                |                               | 19th October,2019                          |                             |

Note: EMD can be deposited either by remittance into the account or through Demand Draft.

For detailed terms & conditions of E-Auction sale, refer COMPLETE E-AUCTION PROCESS DOCUMENT available on <a href="www.foreclosureindia.com">www.foreclosureindia.com</a> or <a href="www.bankauctions.in">www.sol.net.in</a> or email to the Liquidator.

For E-Auction details, contact Mr. Subba Rao, Phone No. 8142000061, Email: <a href="mailto:subbarao@bankauctions.in">subbarao@bankauctions.in</a> or Liquidator. Interested bidders are requested to visit the abovementioned websites and submit a bid.

Date: 13/10/2019 Place: Hyderabad Kalpana G Liquidator

Sd/-

M/s. Southern Online Bio Technologies Limited IBBI Reg. No.: IBBI/IPA-001/IP-P00756/2017-18/11288

Email ID: <a href="mailto:sbtlip3@gmail.com">sbtlip3@gmail.com</a>;

kalpanagonugunta1@gmail.com

Contact No.: 91 + 9962568858, 8247501961