

Date: 4th March, 2024

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532669

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Notice of Extraordinary General Meeting of Members.

Dear Sir,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Extraordinary General Meeting ('EGM') of the Company will be held on Wednesday, March 27, 2024 at 11.00 a.m. at Anion Conference Hall, Swarna Jayanti Complex, 8th Floor, Beside Maitrivannam, Ameerpet, Hyderabad -500038. We are submitting herewith Notice of EGM of the Company along with explanatory statement, which is being sent through electronic mode to the Members.


The Company has provided the facility to vote by electronic means (remote e-voting as well as e-voting at the EGM) on the resolution as set out in the EGM Notice. The e-voting shall commence on Sunday, March 24, 2024 at 09:00 a.m. and will end on Tuesday, March 26, 2024 at 05:00 p.m.

The copy of the said EGM Notice is also uploaded on the website of the Company i.e, www.sol.net.in

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For Southern Online Bio Technologies Limited

VENKATA
BRIJMOHAN
MANDALA



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BRIJMOHAN MANDALA
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Brijmohan Venakta Mandala
Director
DIN: 00295323



SOUTHERN ONLINE BIO TECHNOLOGIES LIMITED

NOTICE

NOTICE is hereby given that an Extra Ordinary General Meeting of SOUTHERN ONLINE BIO TECCHNOLOGIES LIMITED will be held at Anion Conference Hall, Swarna Jayanti Complex, 8th Floor, beside Maitrivanam, Ameerpet, Hyderabad, Telangana 500038 on March 27, 2024 at 11:00 A.M. to transact the following businesses:

SPECIAL BUSINESS:

1. Re-appointment of Dr Devaiah Pagidipati as Chairman & Managing Director of the Company

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), and in terms of Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) and all other applicable provisions, the reappointment of Dr. Devaiah Pagidipati (DIN 05147621) to the office of Chairman and Managing Director of the Company, a Key Managerial Personnel as defined under Section 2(51) of the said Act, for a period of 3 years effective January 01, 2024, on the terms and conditions including remuneration payable by the Company as set out in the Statement annexed to the Notice, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said reappointment and / or remuneration as it may deem fit, be and is hereby approved.”

“RESOLVED FURTHER THAT the consent of the Members of the Company be and is hereby accorded for appointing office of Chairman & Managing Director upon attaining the age of 70 (Seventy) years.”

“FURTHER RESOLVED THAT pursuant to Section II of Part II of Schedule V and other applicable provisions, if any, of the Companies Act, 2013, (including any amendment / modification thereof), the consent of the Members of the Company be

and is hereby accorded to pay minimum remuneration to Dr Devaiah Pagidipati, Chairman and Managing Director for the Financial Year, in which there are no profits or profits are inadequate, during the period commencing from January 01, 2024 till the expiry of his term i.e. December 31, 2026.”

“**FURTHER RESOLVED THAT** the Board of Directors be and is hereby authorized to approve the payment of remuneration within the above-mentioned ceilings from time to time during the tenure of Dr Devaiah Pagidipati.”

“**FURTHER RESOLVED THAT** within the overall limits as specified above, the Board is entrusted with the power to determine individual component(s) of remuneration.”

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this resolution.”

Place: Hyderabad
Date: 14.02.2024

By order of the Board
For Southern Online Bio Technologies Limited

VENKATA
BRIJMOHAN
MANDALA

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BRIJMOHAN MANDALA
Date: 2024.03.04 09:40:18
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Brijmohan Venkata Mandala
Director
DIN: 00295323

NOTES:

1. **A member entitled to attend and vote at this Extra-ordinary General Meeting (EGM) is entitled to appoint a proxy to attend and vote on a poll instead of himself and such proxy need not be a member of the Company.** Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report.
2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Businesses to be transacted at the EGM is annexed hereto.
3. Members/proxies/authorized representatives are requested to bring their copies of EGM Notice and produce duly filled in attendance slip at the entrance of the venue. Members holding shares in Demat form shall write their DP ID No. and Client ID and those holding in Physical form shall write their Folio No. in the attendance slip for attending the meeting. Copies of EGM Notice will not be provided at the meeting.
4. The International Securities Identification Number (ISIN) allotted to the Company's equity shares is INE371B01023. Trading in the equity shares of the Company through Stock Exchanges was made compulsory in dematerialized form. Shareholders are advised to open demat accounts with any of the Depository Participants (DPs) of their choice registered with NSDL and CDSL and convert their physical holding into electronic holding.
5. Members holding shares in physical form are requested to notify/send any change in their address and bank account details to the Company / Registrar and Share Transfer Agents, M/s. Aarthi Consultants Private Limited (RTA). Members are encouraged to utilize Electronic Clearing System (ECS) for receiving dividends.
6. Non-Resident Indian Members are requested to inform RTA, immediately of:
 - a. Change in their residential status on return to India for permanent settlement
 - b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the Bank with pin code number, if not furnished earlier.

7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the Members at the EGM.
8. All relevant documents referred in the accompanying Notice and explanatory statement are open for inspection to the Members at the Registered Office of the Company during business hours between 11.00 a.m. to 1.00 p.m. on all days except Saturdays, Sundays and Public Holidays up to the date of the EGM.
9. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to RTA.
10. To support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to register the same with RTA/Depository Participant to enable the Company to send communications electronically.
11. The Notice of the EGM along with the Explanatory Statement is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depository Participant, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
12. Members may also note that the Notice of EGM and Explanatory Statement will be available on the Company's website, *www.sol.net.in*. The physical copies of the documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members desiring any information as regards accounts are requested to write to the Company to: *cs@sol.net.in*, at least seven days before the date of the meeting to enable the management to keep the information ready at the meeting.
13. Since E-Voting facility is provided to the Members pursuant to Sub-regulation (1) of Regulation 44 of SEBI (LODR) Regulations, 2015 and pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, as amended, the chairman shall call for voting by poll at the meeting and upon such call being made, the voting by show of hands will not be allowed at the meeting.
14. The results of the e-voting and result of the physical voting at the meeting will be declared within 2 working days from conclusion of the meeting and the results along with the scrutinizer's report shall be placed on the website of the Company.
15. The members of the Company, holding shares either in physical form or in dematerialized form, as on Wednesday, 20th day of March 2024, being the cutoff date, may cast their vote (for or against) electronically.

16. The members who have cast their vote by e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
17. Mr. Jineshwar Kumar Sankhala, (Membership No A21697 and CP No 18365) Practising Company Secretary has been appointed by the Board as Scrutinizer for the purpose of ascertaining the requisite majority for all the businesses in a fair and transparent manner. The results declared along with the scrutinizer's report shall be submitted to the Exchange and simultaneously be placed on the website of the Company.
18. The Proxy Form and the Attendance slip are enclosed with this notice.

INSTRUCTIONS TO SHAREHOLDERS FOR E-VOTING

- (i) The voting period begins on from 9.00 A.M. on Sunday 24th March, 2024 to 05.00 P.M on Tuesday, 26th March, 2024. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 20th March, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and

email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your

	<p>vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use forget User ID and Forget Password option available at abovementioned Website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800225533.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is

strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the

Company at the email address viz; ambicaagarbathi@rediffmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33

By order of the Board
For Southern Online Bio Technologies Limited

Place: Hyderabad
Date: 14.02.2024

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Brijmohan Venkata Mandala

Director
DIN: 00295323

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE
COMPANIES ACT, 2013**

Item No. 1:

Appointment of Dr Devaiah Pagidipati as Chairman & Managing Director of the Company

The Board of directors in its meeting held on December 30, 2023 considered the recommendations of the Nomination and Remuneration Committee and approved to recommend for the approval of shareholders at the ensuing Extra Ordinary General Meeting (EGM), the appointment of Dr Devaiah Pagidipati as Chairman & Managing Director of the Company for a period of three years from January 01, 2024 notwithstanding his age exceeds seventy years of age. His brief profile is given below:

Information in accordance with Schedule V of Companies Act, 2013:

I. General Information:

1	Nature of Industry: Biodiesel Manufacturing & Internet Service Provider			
2	Date or expected date of commencement of commercial: NA			
3	In case of new companies, expected date of commencement of business activities as per project approved by financial institutions appearing in the prospects: NA			
4	Financial performance based on given indications (in INR)			
	Particulars	2022-23	2021-22	2020-21
	Turnover	14,97,85,627	2,48,42,171	2,14,47,275
	Net profit/ loss after Tax	(5,15,48,320)	22,97,187	45,96,658
5	Foreign investments or collaborations, if any: NA			

I. Information about the Appointee:

1	<p>Background Details: Dr Devaiah was born and brought up in rural part of South India. He joined the Osmania Medical College at Hyderabad and obtained his MBBS degree in 1970. After completing his post-graduation and training in anaesthesiology, he has done sub-specialty in paediatric anaesthesia at Harvard Medical School's Children Hospital, Boston.</p> <p>He has extensive experience in 360 degrees Healthcare Industry as provider and payer. From 1991 to till date as an successful entrepreneur, he founded Suncoast Labs Florida USA, Freedom Health Inc., Ocala FL USA, MHC (Medical Health</p>
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	<p>Centre) in Ocala FL USA, Inventcorp Technologies LTD Hyderabad, Anion Healthcare Services (BPO Company) Hyderabad.</p> <p>He wants to serve motherland by helping the marginalized people to better their lives and thus started non-profit organization NAADAM, innovative clinics. He believes in the Healthcare as a fundamental right of the citizens. Welfare and progress of common man lies in: Health, Education, Employment, Entrepreneurship and social Empowerment. Dr Devaiah is committed to get these privileges to the doorstep of common man and see a happy, healthier India.</p>
2	Past Remuneration: NA (he is an entrepreneur)
3	Recognition or awards: Nil
4	Job Profile and his suitability: Dr Devaiah Pagidipati acquired the Company as a going concern from the liquidation process and want to run the Company successfully in the coming years with an aim of providing huge employment and to take the Company in to the list of top five producers of bio diesel in India.
5	Remuneration proposed: Dr Devaiah Pagidipati don't want to draw any remuneration until the Company makes good size of profits and hence he may be paid minimum remuneration as permitted by the Companies Act, 2013 read with Schedule V at the discretion of Board of Directors, during his tenure.
6	Comparative remuneration profile with respect to industry, size of the company profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin): The Nomination and Remuneration Committee constituted by the Board perused remuneration of managerial personnel in the other Companies in the similar Industry and also other companies comparable with the size of the Company, industry benchmark in general, and accorded due cognizance to all these factors before approving the remuneration as proposed hereinabove. Considering professional qualifications, background, experience and competence of Dr Devaiah Pagidipati and the responsibility shouldered by him, the terms of remuneration are considered to be fair, just and reasonable.
7	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any: He is promoter of the Company with 99.99 % shareholding as on this date.

II. Other Information

1	Reasons for inadequate profits: Currently both the bio-diesel plants of the Company are under shutdown and the Internet Service Provider (ISP) division is not making enough profits due to heavy competition and due to the Company went through the liquidation process for the last two years.
2	Steps taken or proposed to be taken for improvement: In order to mitigate the hardships caused by the reasons mentioned above, the new management is putting all its best efforts to revive the operations in the plants of the Company and also to revive the Internet Service Provider (ISP) division business to profit making.
3	Expected increase in productivity and profit in measurable terms: 1000% increase in

	production and 20% increase in profit is expected in the next three years.	
4	Relationship with other Directors	No relation with the other directors
5	Shareholding in the Company	4,49,94,000 equity shares of Rs. 10/- each
6	Directorship in other companies:	<ol style="list-style-type: none"> 1. Brave Finance Private Limited – Director 2. Tokenize Business Private Limited – Director 3. Bheem Online Services Limited – Director 4. Inventcorp Technologies Limited – Director 5. Freedom Ehealth Management Private Limited- Director 6. Awlencan Innovations India Limited – Director 7. E Vaidya Private Limited – Managing Director 8. United Health Systems Private Limited – Director 9. PB Aero Freedom Services Private Limited – Additional Director 10. Sathwik Projects Private Limited –Director 11. Southern Biofe Biofuels Private Limited –Director.

As the Chairman and Managing Director Dr. Devaiah Pagidipati shall perform such functions as may from time to time be entrusted to him by the Board. He shall be subject to the supervision and control of the Board of Directors. He shall not be paid any sitting fees for attending the meetings of the Board of Directors or Committees thereof.

Dr. Devaiah Pagidipati is a Managing Director of E Vaidya Private Limited who draws remuneration from that Company.

The special resolution as set out against item no. 1 was approved by the Nomination & Remuneration Committee and the Board at their respective meetings held on 30th December, 2024.

Dr. Devaiah Pagidipati whose date of birth was June 21, 1944 is of 79 years of age. Hence in accordance with proviso to Section 196 (3)(a), the Company seeks consent of the members by way of special resolution for his appointment to hold the office of Chairman & Managing Director notwithstanding that his age exceeds 70 years.

The Board is of the opinion that the appointment of Dr. Devaiah Pagidipati as Chairman & Managing Director would be in the interest of the Company and it is desirable to avail services of Dr. Devaiah Pagidipati as Chairman & Managing Director due to his extensive experience regardless of his age.

A brief profile of Director to be appointed, including nature of their expertise and other disclosure as required under SEBI LODR Regulations, Secretarial Standards, is provided at **Annexure A** of this Notice.

Accordingly, the Board recommends the resolution in relation to appointment of Dr Devaiah Pagidipati as Chairman & Managing Director, for the approval by the shareholders of the Company by way of Special Resolution.


Except Dr. Devaiah Pagidipati, none of the other Directors and Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise in the resolution set out at item no.1.

The other relatives of Dr. Devaiah Pagidipati may be deemed to be interested in the resolution set out at Item no.1 of this Notice, to the extent of their shareholding interest, if any, in the Company.

By order of the Board
For Southern Online Bio Technologies Limited

Place: Hyderabad
Date: 14.02.2024

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MANDALA

 Digitally signed by VENKATA
BRIJMOHAN MANDALA
Date: 2024.03.04 09:42:03
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Brijmohan Venkata Mandala

Director

DIN: 00295323

Annexure-A

Details of Directors seeking appointment / re-appointment at General Meeting (Pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standards on General Meetings)

Name of the Directors	Dr Devaiah Pagidipati
Date of first appointment	27/01/2020
Date of birth/age	21/06/1944
Expertise in specific functional areas	<p>With sheer hard work and determination, Dr. Devaiah Pagidipati excelled in his school education as a top performer in Telangana and leaped into Osmania Medical College, Hyderabad in the year 1964-1971. Succeeding in medicine, he was taken into the prestigious Kakatiya Medical College in 1971 as a Lecturer.</p> <p>In the year 1973, he went to USA for his Post Graduation in Anesthesiology and Super Specialty in Paediatric Anaesthesia from Harvard University, Children Hospital, Boston, MA. USA.</p> <p>In USA, he started several businesses in the field of health care including successful health insurance company.</p> <p>In 2009, he came back to India to fulfill his promises and vision of helping and supporting his own countrymen. He is the founder and Director of many Companies in India.</p> <p>He is also known for his philanthropy activities. He is the founder of Non Profit society NAADAM.org (National Association for Advancement of Dalits, Adivasis, and Minorities) The vision of NAADAM is Education - Employment - Equality - Empowerment. NAADAM helps underprivileged students to study in top colleges like IITs, NITs, IIITs, NALSAR and Government Medical Colleges. Also focuses on health of rural and urban population in primary care space through free clinics, health camps. Women Empowerment programs and welfare schemes like skill training, toilet facilitation, placement empowerment are extensively implemented through NAADAM.</p>
Educational qualification	<p>MBBS from Osmania Medical College, Hyderabad.</p> <p>MD Anesthesiology, Long Island Jewish Medical Center, New Hyde Park, NY, USA</p> <p>Super Specialty: Pediatric Anesthesia from Harvard University, Children Hospital, Boston, MA. USA</p>

Chairman/ member of the committees of Board of Directors of the company	Nil
List of Directorships (excluding private limited), Committee Chairmanship, Membership held in other companies as on date	Bheem Online Services Limited Inventcorp Technologies Limited Awlencan Innovations India Limited
Details of Remuneration sought to be paid and the remuneration last drawn by such person	Currently Dr. Devaiah Pagidipati is not drawing remuneration from the Company.
Shareholding in the Company as on 31.03.2022	4,49,94,000 equity shares of Rs 10/- each
Relationship between Directors inter-se/ Manager and KMPs	No relation

SOUTHERN ONLINE BIO TECHNOLOGIES LIMITED

(CIN: L72900TG1998PLC030463)

Registered Office: Flat No. A3, 3rd Floor, Office Block, Samrat Complex, Saifabad,
Hyderabad - 500004

Email: cs@sol.net.in, website: www.sol.net.in

Form MGT-11 Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the
Companies (Management and Administration) Rules, 2014]

Regd. Folio No :	DPID :
No of Shares Held :	Client ID :

I, _____ being the member of Southern Online Bio Technologies Limited holding _____ equity shares of the above named company, hereby appoint

Name & Address:

Email ID:

Signature: _____

and whose signatures are appended below as my proxy to attend and vote, in case of a poll, for me and on my behalf at the Extra Ordinary General Meeting of the Company, to be held on March 27, 2024 at 11.00 AM at Anion Conference Hall, Swarna Jayanti Complex, 8th Floor, beside Maitrivanam, Ameerpet, Hyderabad, Telangana 500038 and at any adjournment thereof in respect of resolutions are indicated below:

Sl. No	Special Resolution (s)	Vote	
		For	Against
1	Appointment of Dr Devaiah Pagidipati as Chairman & Managing Director of the Company		

*Applicable for investors holding shares in Electronic form.

Signed this day

Signature of shareholder: _____

Affix
Revenue
Stamp

Signature of Proxy holder: _____

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. The proxy need not be a member of the company.

SOUTHERN ONLINE BIO TECHNOLOGIES LIMITED

(CIN: L72900TG1998PLC030463)

Registered Office: Flat No. A3, 3rd Floor, Office Block, Samrat Complex, Saifabad,
Hyderabad - 500004

Email: cs@sol.net.in, website: www.sol.net.in

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Full name of the member attending _____

Member's Folio No/ ~~Client~~ ID: _____

No. of shares held: _____

Name of Proxy _____ (To be filled in, if the Proxy attends instead of the member)

I hereby record my presence at the Extra Ordinary General Meeting of the Southern Online Bio Technologies Ltd., to be held on March 27, 2024 at 11.00 AM at Anion Conference Hall, Swarna Jayanti Complex, 8th Floor, beside Maitri Vanam, Ameerpet, Hyderabad, Telangana 500038.

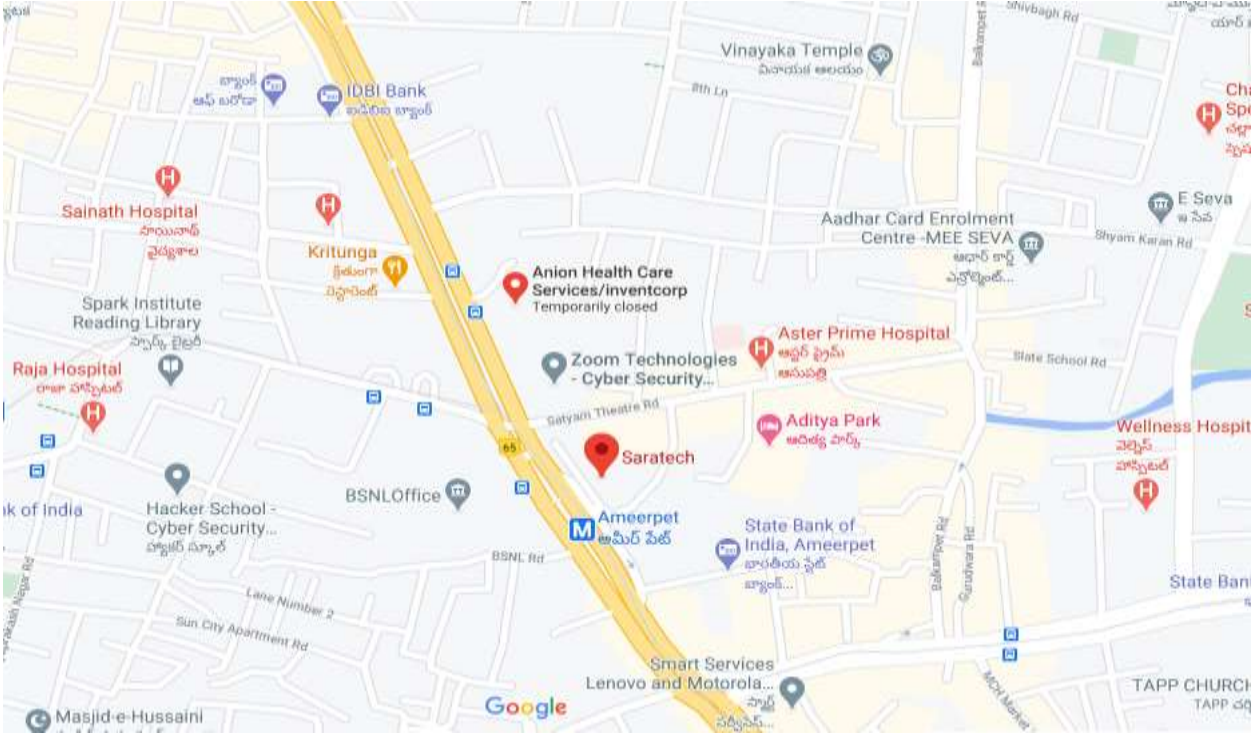
..... Member's / Proxy's Signature

Note:

1. Members are requested to bring their copies of the EGM Notice to the meeting, since further copies will not be available.
2. The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the meeting.
3. A Proxy need not be a member of the Company.
4. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
5. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

In terms of the Requirements of the Secretarial Standard on General Meetings (SS-2) issued by the Institute of the Company Secretaries of India; route map for the location of the venue of the Extra Ordinary General Meeting is given below:

ROUTE MAP FOR EGM VENUE



**Form No.MGT-12
POLLING PAPER**

(Pursuant to Section 109(5) of the Companies Act, 2013 and Rule 21(1)(c) of the Companies (Management and Administration Rules, 2014)

CIN	L72900TG1998PLC030463		
Name of the Company	SOUTHERN ONLINE BIO TECHNOLOGIES LIMITED		
Registered Office	Flat No. A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500004		
Name of the member(s)			
Registered Address			
E-mail Id			
Folio No./Client ID		DP ID	
Number of Equity shares held			

I hereby exercise my vote in respect of Special Resolution enumerated below by recording my assent or dissent to the said Resolution in the following manner:

Sl. No	Special Resolution (s)	Vote	
		For	Against
1	Appointment of Dr Devaiah Pagidipati as Chairman & Managing Director of the Company.		

Place:

Date:

(Signature of the Shareholder/Proxy)