



## SOUTHERN ONLINE BIO TECHNOLOGIES LTD

Date : 14<sup>th</sup> February 2019

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400001

Dear Sir/Madam

Sub: Outcome of Board Meeting Held on 14<sup>th</sup> February 2019.  
Ref: Scrip Code 532669

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With reference to the above subject cited this is to inform the Exchange that the Meeting of the Suspended Board of Directors and Resolution Professional of Southern Online Bio Technologies Limited held on Thursday, 14<sup>th</sup> Day of February 2019 at 4.00 PM at the Registered office of the company the following were duly considered and approved.

1. Un – audited financial results for the Quarter Ended 31.12.2018
2. Limited Review Report for the Quarter Ended 31.12.2018.

The meeting concluded at 6.30 PM

This is for the information and records of the Exchange, Please.

Thanking You,  
Yours Faithfully  
For Southern Online Bio Technologies Limited

  
G. Kalpana  
Resolution Professional  
IP Registration no. IBBI/IPA-001/IP-P00756/2017-2018/11288



Encl : as above.

An ISO 9001:2008 Certified Company  
CIN: L72900TG1998PLC030463

Registered Office: # A3, 3<sup>rd</sup> Floor, Office Block, Samrat Complex, Saifabad, Hyderabad – 500 004, Telangana, India.  
Phones: +91 40 23241999, +91 40 44341999, Fax: +91 40 23241444, email: info@sol.net.in website: www.sol.net.in  
Unit- I: Survey No 6 & 7, Samsthan Narayanapur (Village & Mandal), Yadadri Bhuvanagiri Dist., Telangana, India, Phone: +91 8681 287575  
Unit- II: Plot No.45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531 011, Andhra Pradesh, India.



# SOUTHERN ONLINE BIO TECHNOLOGIES LTD

## Southern Online Biotechnologies Limited

Registered Office : # A3, 3rd Floor, Office Block Samrat Complex, Saifabad, Hyderabad-500 004, Telangana, India

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. In Lacs)

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	<b>Revenue From Operations</b>						
	a) Net Sales / Revenue from Operations (Net of GST)	62.75	66.53	113.84	281.97	559.18	640.38
	b) Other Operating Income	-	-	-	-	-	290.13
	<b>Total Revenue from Operations (Net)</b>	<b>62.75</b>	<b>66.53</b>	<b>113.84</b>	<b>281.97</b>	<b>559.18</b>	<b>930.51</b>
2	<b>Other Income</b>	<b>2.88</b>	<b>4.78</b>	<b>4.73</b>	<b>8.94</b>	<b>26.49</b>	<b>-</b>
	<b>Total Income (1+2)</b>	<b>65.63</b>	<b>71.31</b>	<b>118.57</b>	<b>290.91</b>	<b>585.67</b>	<b>930.51</b>
3	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	92.98	92.98
	b) Purchases of Stock - in - trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade	-	-	25.85	-	167.57	167.56
	d) Employee benefits expenses	14.41	17.70	12.09	65.56	67.00	79.41
	e) Depreciation and amortisation expenses	252.47	252.01	239.41	754.94	755.06	1,011.22
	f) Other expenditure ( Any item exceeding 10 % of the total expenditure to be shown separately)	-	-	-	-	-	-
	- Bandwidth for ISP Division	38.17	37.90	79.39	122.58	230.87	284.23
	- Power and Fuel	1.85	1.19	1.76	5.69	31.33	31.34
	- Stores and Spares Consumed	-	-	2.02	-	70.86	71.79
	- Operating Expenses	7.13	12.49	5.62	23.49	135.56	215.98
	- Administration Expenses	5.61	8.31	7.85	23.38	259.68	70.12
	- Marketing Expenses	6.57	0.40	-	8.04	4.13	4.97
	- IROAF Construction Expenses	-	-	-	-	2.50	-
	- Other Non Operative Expenses	-	(0.18)	1.31	-	9,924.16	9,696.61
	- Finance Costs	0.29	0.23	562.77	613.01	1,739.10	2,307.64
	<b>Total Expenses</b>	<b>326.50</b>	<b>330.05</b>	<b>938.07</b>	<b>1,616.69</b>	<b>13,480.79</b>	<b>14,033.85</b>
4	<b>Profit / (Loss) before tax (1+2-3)</b>	<b>(260.86)</b>	<b>(258.74)</b>	<b>(819.50)</b>	<b>(1,325.77)</b>	<b>(12,895.12)</b>	<b>(13,103.34)</b>
5	<b>Tax Expenses.</b>	<b>8.25</b>	<b>(148.63)</b>	<b>(298.79)</b>	<b>91.56</b>	<b>(590.14)</b>	<b>288.52</b>
6	<b>Net Profit (+) / Loss (-) from ordinary activities after tax (4-5)</b>	<b>(269.12)</b>	<b>(110.11)</b>	<b>(520.74)</b>	<b>(1,417.34)</b>	<b>(12,304.98)</b>	<b>(13,391.86)</b>
7	<b>Exceptional items (net of tax expenses)</b>						
	a) Loss due to Cyclone Hud Hud.	-	-	-	-	-	-
	b) Insurance claim for Cyclone Loss.	-	-	-	-	-	-
8	<b>Net Profit (+) / Loss (-) for the period (6-7)</b>	<b>(269.12)</b>	<b>(110.11)</b>	<b>(520.74)</b>	<b>(1,417.34)</b>	<b>(12,304.98)</b>	<b>(13,391.86)</b>
9	<b>Other Comprehensive Income</b>						
	A Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10	<b>Total Comprehensive Income for the period (8+9)</b>	<b>(269.12)</b>	<b>(110.11)</b>	<b>(520.74)</b>	<b>(1,417.34)</b>	<b>(12,304.98)</b>	<b>(13,391.86)</b>
	<b>Earnings Per Equity Share - (for Continuing operation)</b>						
	Basic (Rs.)	(0.46)	(0.19)	(0.88)	(2.40)	(20.86)	(22.70)
	Diluted (Rs.)	(0.46)	(0.19)	(0.88)	(2.40)	(20.86)	(22.70)
11	<b>Earnings Per Equity Share - (for Discontinued operation)</b>						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
12	<b>Earnings Per Equity Share - (for Continuing &amp; Discontinued operation)</b>						
	Basic (Rs.)	(0.46)	(0.19)	(0.88)	(2.40)	(20.86)	(22.70)
	Diluted (Rs.)	(0.46)	(0.19)	(0.88)	(2.40)	(20.86)	(22.70)



*[Handwritten Signature]*

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*[Handwritten Signature]*





# SOUTHERN ONLINE BIO TECHNOLOGIES LTD

1	The figures for the corresponding previous period have been regrouped/reclassified where ever necessary to make them comparable.
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors ("RP") of the Company at their meeting held on 14.02.2019
3	The Standalone Unaudited Financial Results have been prepared and subjected to limited Review by the Statutory Auditors in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs; Regulation 33 of SEBI(LODR) Regulations, 2015 and Schedule III Division II of Companies Act, 2013. The Limited Review was carried out by Statutory Auditors for the Quarter/Nine Months ended 31st December 2018.
4	The results are also available on the website of the Company
5	The auditors have drawn attention to the unaudited standalone financial results of the company for the quarter/ Nine Months ended December 31st, 2018 in respect of the following matters:
	a) The application filed by The Bank of India against the company under Sec. 7 of The Insolvency Bankruptcy Code 2016, has been approved by the NCLT and the order to initiate Corporate Insolvency Resolution Process was also passed. The Committee of Creditors meeting was conducted and a Resolution Professional was appointed. The final impact/ effect can be known based on the approval of resolution plan
	b) As the loans turned as Non—Operating Assets, there is no correspondence from the banks and financial institutions regarding the interest provision, hence as a result the company could not provide for the interest expense during the year
	c) Management believes the status of going concern is not affected and is confident of maintaining the going concern status and is undergoing the process of IBC Code, 2016. The final status can be known on approval of resolution plan
6	Consequent to an order of the Honorable National Company Law Tribunal, Hyderabad Bench ('NCLT') dated 05th October, 2018, the Company is currently under Corporate insolvency Resolution Process ('CIRP') as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC) and as per Section 17 of the Code, the powers of the Board of Directors of M/s Southern Online Bio Technologies Limited (Corporate Debtor) stands suspended and such powers shall be vested with Smt. G. Kalpana, Resolution Professional. As on date the suspended Board consists of - N. Satish Kumar (Managing Director), K. Radha Krishna (Director & CFO), B.Sreedhara Reddy (Director Administration), B.H.R. Balaji (Executive Director)
For Southern Online Biotechnologies Limited	
Place : Hyderabad Date : 14-02-2019	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">               K Radha Krishna              Former Director &amp; CFO           </div> <div style="text-align: center;">               G. Kalpana              Resolution Professional           </div> </div>



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# SOUTHERN ONLINE BIO TECHNOLOGIES LTD

Reporting of Segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI(LODR) Regulations, 2015							
S.No	Particulars	Quarter ended			Nine Months Ended		(Rs. In Lacs)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year ended 31.03.2018
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	<b>Segment Revenue:</b>						
	a) ISP Business.	63.41	66.53	106.73	199.92	332.37	413.58
	b) Bio Diesel Business.	2.23	4.78	7.10	90.99	226.79	226.81
	c) Trading & Others	-	-	-	-	-	-
	d) Unallocated.	-	-	-	-	-	-
	Less: Inter Segment Revenue.	-	-	-	-	-	-
	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>65.64</b>	<b>71.31</b>	<b>113.83</b>	<b>290.91</b>	<b>559.16</b>	<b>640.39</b>
2	<b>Segment Results ( Profit)(+) / Loss(-) before tax and interest from each segment ).</b>						
	Profit/Loss before tax and Interest						
	a) ISP Business	(5.94)	(9.61)	4.81	(23.07)	(595.40)	(627.96)
	b) Bio Diesel Business	(254.57)	(248.77)	(261.19)	(1,301.01)	(8,725.82)	(10,141.92)
	c) UCO Trading	(0.35)	0.36	(0.36)	(1.69)	(2,983.76)	(2,621.98)
	d) Unallocated.	-	-	-	-	-	-
	<b>TOTAL</b>	<b>(260.86)</b>	<b>(258.02)</b>	<b>(256.74)</b>	<b>(1,325.77)</b>	<b>(12,304.98)</b>	<b>(13,391.86)</b>
	LESS: ( i ) Interest.	0.29	0.23	562.79	613.01	1,739.09	2,307.64
	( ii ) Other Un-allocable Expenditure net off						
	( iii ) Other Un-allocable Income.						
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>(261.16)</b>	<b>(258.25)</b>	<b>(819.53)</b>	<b>(1,938.78)</b>	<b>(14,044.07)</b>	<b>(15,699.50)</b>
3	<b>Capital Employed</b>						
	<b>(Segment assets - Segment Liabilities)</b>						
	a) ISP Business	197.61	203.55	579.12	197.61	225.63	225.63
	b) Bio Diesel Business	(19,330.23)	(19,067.11)	21,342.54	(19,330.23)	(1,399.90)	(1,399.90)
	c) Trading & Others	(2,962.19)	(2,961.84)	(0.36)	(2,962.19)	(2,960.50)	(2,960.50)
	d) Unallocated.	-	-	-	-	-	-
	<b>TOTAL</b>	<b>(22,094.81)</b>	<b>(21,825.40)</b>	<b>21,921.30</b>	<b>(22,094.81)</b>	<b>(4,134.77)</b>	<b>(4,134.77)</b>

**NOTES:**

1. The above Un-audited financial results for the Quarter/Nine Months ended 31.12.2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.02.2019 at Hyderabad.

2. The Statutory Auditors have carried out a limited review of the Un-Audited Financial Results of the Company for the quarter/Nine Months ended 31.12.2018 For Southern Online Bio Technologies Ltd.

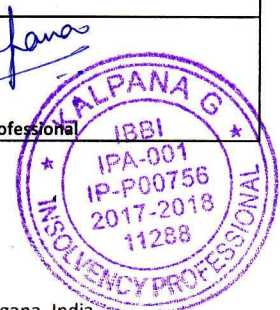
Place: Hyderabad.  
Date: 14.02.2019

K Radha Krishna  
Former Director & CFO

G. Kalpana  
Resolution Professional

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**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

LIMITED REVIEW REPORT-FINANCIAL RESULTS

To  
Smt. G. Kalpana  
**Resolution Professional**  
Southern Online Bio Technologies Ltd  
Hyderabad

Limited Review Report for the quarter and Nine Months ended 31<sup>st</sup> December, 2018

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. **Southern Online Biotechnologies Limited** for the quarter ended 31<sup>st</sup> December, 2018 and year to date from April 1<sup>st</sup> 2018 to December 31<sup>st</sup> 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 14<sup>th</sup> February, 2019. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw attention to the Notes to the statement in respect of matters stated below.

- a) The Bank of India has filed plea under Sec. 7 of the Insolvency and Bankruptcy Code - 2016, against M/s Southern Online Bio Technologies Limited for non-payment of Loans and an order has been received by the company from the NCLT and Resolution Professional has been appointed. (Note.6 to the Financial Results)
- b) During the current financial quarter, the company has not provided interest on the loans obtained from Banks which is not in accordance with the generally accepted Accounting principles. (Note.5(b) to the Financial Results)

M. Naveen





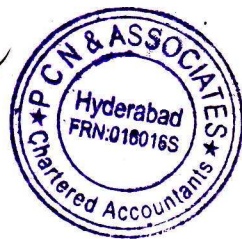
**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad --500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

- c) The above conditions indicate the existence of material uncertainties which may cast significant doubt on the company's ability to continue as going concern. In the event that the going concern of the company is inappropriate, adjustments will have to be made as not a going concern. However the financials has not been prepared with such adjustments for the quarter. (Note.5(c)to the Financial Results)
- d) The company incurred losses during the quarter and also in previous years. On Account of accumulated losses, the paid up capital and reserves of the company have been completely eroded. As a result there is negative net worth as on 31<sup>st</sup> December 2018. The Accounts of the company have been prepared on the basis of going concern assumption. However, the eroded net worth significantly affects the company's ability to continue as a going concern.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.,  
Chartered Accountants  
FRN: 016016S

*M. Naveen*  
M.Naveen  
Partner  
M.No. 237316



Place: Hyderabad  
Date: 14<sup>th</sup> February, 2019