



# SOUTHERN ONLINE BIO TECHNOLOGIES LTD

21.05.2018

SBT/BSE/AFR-2017-18

To  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building  
Phiroz Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting - reg.**

**Ref: Submission of Audited Financial Results and Auditors Report as per Regulation 33 of SEBI (LODR) Regulations, 2015, Scrip Code.532669;**

The Board of Directors in its Meeting held on May 21<sup>st</sup>, 2017 have inter alia considered and approved.

1. Audited Financial Results for the year ended 31<sup>st</sup>, March 2018 as recommended by the Audit Committee and Reviewed by the Statutory Auditors.
2. A certified copy of Auditors Report of financials for the year ended 31<sup>st</sup> March 2018 from the Statutory Auditors' of the Company.

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully  
For Southern Online Biotechnologies Limited

  
K Radha Krishna  
Director & CFO



An ISO 9001:2008 Certified Company

CIN: L72900TG1998PLC030463

Registered Office : # A3, 3rd Floor, Office Block Samrat Complex, Saifabad, Hyderabad-500 004, Telangana, India. Phone : +91 40 2324 1999, +91 40 4434 1999, Fax : +91 40 2324 1444, E-Mail: info@sol.net.in

Unit-I: Survey No 6 & 7, Samsthan Narayanpur (Village & Mandal), Yadadri, Bhuvanagiri Dist, Telangana, India, Phone : +91 8681 287575

Unit II: Plot No.45/A, APIIC SEZ, Duppituru (Vill) Atchutapuram (Mandal), Vishakapatnam (VIZAG), Andhra Pradesh, India.



# SOUTHERN ONLINE BIO TECHNOLOGIES LTD

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2018. (Rs. Lakhs)						
S. No	Particulars	Quarter Ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Un Audited	Audited	Audited	Audited
1	<b>INCOME FROM OPERATIONS.</b>					
	a) Net Sales / Income from Operations ( Net of Excise Duty )	81.20	118.57	441.03	640.38	12,365.47
	b) Other Operating Income	263.64	-	14.43	290.13	44.03
	<b>Total Income from Operations ( net )</b>	<b>344.84</b>	<b>118.57</b>	<b>455.46</b>	<b>930.51</b>	<b>12,409.50</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed.	(0.00)	-	1,709.91	92.98	3,935.41
	b) Purchases of Stock - in - trade.	-	-	4,477.10	-	5,216.32
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade.	(0.01)	25.86	(151.55)	167.56	2,572.95
	d) Employee benefits expenses.	12.41	12.09	238.63	79.41	239.52
	e) Depreciation and amortisation expense.	256.16	239.41	179.20	1,011.22	1,059.45
	f) Other expenditure ( Any item exceeding 10 % of the total expenditure to be shown separately)	-	-	-	-	-
	- Bandwidth / Other Expenses	53.36	79.39	78.41	284.23	366.90
	- Power and Fuel	0.01	1.76	73.83	31.34	430.32
	- Stores and Spares Consumed.	0.93	2.02	20.25	71.79	307.32
	- Operating Expenses	80.42	5.62	216.28	215.98	1,030.43
	- Administration Expenses .	(189.56)	7.85	(28.76)	70.12	388.01
	- Marketing Expenses.	0.84	-	736.00	4.97	946.80
	- IROAF Construction Expenses.	(2.50)	-	-	-	49.09
	- Other Non Operative Expenses	(227.55)	1.32	-	9,696.61	
	- Finance Cost	568.55	-	1,302.14	-	3,355.75
	<b>Total Expenses</b>	<b>553.05</b>	<b>375.32</b>	<b>8,851.44</b>	<b>11,726.20</b>	<b>19,898.28</b>
3	Profit from Operations after Other Income, Finance Cost and before Exceptional Items ( 1-2 )	(208.21)	(256.75)	(8,395.98)	(10,795.69)	(7,488.77)
4	Profit from ordinary activities after finance costs and before exceptional items ( 3+4 )	(208.21)	(256.75)	(8,395.98)	(10,795.69)	(7,488.77)
5	Net Profit (+) / Loss (-) from ordinary activities before tax (4-5)					
6	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	(208.21)	(256.75)	(8,395.97)	(10,795.69)	(7,488.77)
7	Exceptional Items.					
8	Profit (+) / Loss (-) from Ordinary Activities before tax ( 7+8 )	(208.21)	(256.75)	(8,395.97)	(10,795.69)	(7,488.77)
9	Tax Expenses.					

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Unit II: Plot No.45/A APIC SF7 Dummituru (Vill) Atchutanuram (Mandal) Vishakanatnam (VIZAG) Andhra Pradesh India.





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	i) Current Tax					
	ii) Deferred Tax	878.66	(298.79)	49.65	288.52	49.65
10	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(1,086.87)	42.03	(8,445.62)	(11,084.21)	(7,538.42)
11	Extraordinary items (net of tax expenses)					
	1) Losses Due to Cyclone Hud Hud					
	2) Insurance claim for Cyclone Losses					
12	Net Profit (+) / Loss (-) for the period (11-12)	(1,086.87)	42.03	(8,445.62)	(11,084.21)	(7,538.42)
13	Share of profit / (loss) of associates *	-	-	-	-	-
14	Net profit / ( Loss ) after taxes, minority interest and share of profit / (loss) of associates ( 13+14 ) *	(1,086.87)	42.03	(8,445.62)	(11,084.21)	(7,538.42)
15	Paid up equity share capital ( Face value of Rs. 10/- per Equity Share )	5899.32	5899.32	5899.32	5899.32	5899.32
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.					
17	Earning per share ( Basic and Diluted )	(1.84)	0.07	(14.32)	(18.79)	(12.78)

1	Beginning April, 2017; the Company has for the first time adopted the Indian Accounting Standards (Ind AS) with a transition date of April, 2016 and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder.
2	Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
3	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 21-05-2018.
4	The Standalone Audited Financial Results have been prepared and subjected to Limited Review by the Statutory Auditors in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs; Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III Division II of Companies Act, 2013. The Limited Review was carried out by Statutory Auditors for the Quarter / Year ended 31 <sup>st</sup> , March 2018.
5	The results are also available on the website of the Company

Place : Hyderabad  
Date: 21/05/2018

For Southern Online Biotechnologies Limited



*[Signature]*  
K Radha Krishna  
Director & CFO

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## SOUTHERN ONLINE BIO TECHNOLOGIES LTD

SEGMENT – WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
S.NO	Particulars	Quarter Ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Un Audited	Audited	Audited	Audited
1	<b>Segment Revenue:</b>					
	a) ISP Business.	81.21	106.73	120.08	413.58	543.90
	b) Bio Diesel Business.	0.02	7.10	320.94	226.81	9,639.07
	c) Trading & Others	-	-	0.01	-	2,182.50
	Less: Inter Segment Revenue.					
	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>81.22</b>	<b>113.83</b>	<b>441.03</b>	<b>640.38</b>	<b>12,365.47</b>
2	<b>Segment Results ( Profit)(+) / Loss(-) before tax and interest from each segment ).</b>					
	Profit/Loss before tax and Interest					
	a) ISP Business	(32.56)	4.81	11.43	(627.96)	10.16
	b) Bio Diesel Business	(1,416.10)	(261.19)	(1,233.88)	(10,141.92)	(2,713.28)
	c) Trading & Others	361.78	(0.36)	(1,400.76)	(2,621.98)	(1,433.32)
		-		-		
	<b>TOTAL</b>	<b>(1,086.87)</b>	<b>(256.74)</b>	<b>(2,623.21)</b>	<b>(13,391.85)</b>	<b>(4,136.44)</b>
	LESS: ( i ) Interest.	568.55	562.79	1,302.14	2,307.64	3,352.33
	( ii ) Other Un-allocable Expenditure net off					
	( iii ) Other Un-allocable Income.					
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>(1,655.42)</b>	<b>(819.53)</b>	<b>(3,925.35)</b>	<b>(15,699.50)</b>	<b>(7,488.77)</b>
3	<b>Capital Employed</b>					
	<b>( Segment assets - Segment Liabilities )</b>					
	a) ISP Business	225.63	579.12	853.59	225.63	853.59
	b) Bio Diesel Business	(1,399.90)	21,342.54	8,750.35	(1,399.90)	8,750.35
	c) Uco trading	(2,960.50)	(0.36)	(338.52)	(2,960.50)	(338.52)
	d) Unallocated.	-		-	-	
	<b>TOTAL</b>	<b>(4,134.76)</b>	<b>21,921.30</b>	<b>9,265.41</b>	<b>(4,134.76)</b>	<b>9,265.41</b>

Place : Hyderabad

Date: 21/05/2018

For Southern Online Biotechnologies Limited



*K. Radha Krishna*  
Director & CFO

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## SOUTHERN ONLINE BIO TECHNOLOGIES LTD

SOUTHERN ONLINE BIO TECHNOLOGIES LIMITED			
STANDALONE BALANCE SHEET			
Balance Sheet as at 31st March, 2018			
Particulars	As at 31.03.2018 (Rupees)	As at 31.03.2017 (Rupees)	As at 01.04.2016 (Rupees)
<b>I. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Property, Plant and Equipment	1,18,14,18,170	1,29,19,99,367	1,37,50,85,833
(ii) Capital work-in-progress	-		
<b>Financial Assets</b>			
(a) Investments	60,01,108	60,01,108	38,62,520
(b) Deferred tax assets (net)	15,88,51,977	18,77,04,083	19,26,68,957
(c) Long term loans and advances	1,28,13,846	1,54,74,694	2,00,44,365
Other non-current assets	34,35,425	50,01,142	7,84,23,673
<b>(2) Current assets</b>			
- Inventories	4,58,53,762	7,21,84,405	51,06,78,930
<b>Financial Assets</b>			
(a) Trade receivables	4,91,79,444	1,03,91,46,015	66,80,76,079
(b) Cash and cash equivalents	49,59,827	41,58,488	1,55,90,659
(c) Short-term loans and advances	22,81,51,256	23,48,48,645	35,97,52,619
Other current assets	20,93,042	-	
<b>Total</b>	<b>1,69,27,57,858</b>	<b>2,85,65,17,947</b>	<b>3,22,41,83,635</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	58,99,32,880	58,99,32,880	58,99,32,880
(b) Reserves and Surplus	(2,65,76,79,935)	(1,31,84,94,573)	(56,46,52,450)
(c) Minority Interest	-	-	-
<b>(2) Share application money pending for allotment</b>	30	30	30
<b>(3) Non-Current Liabilities</b>			
<b>Financial Liabilities</b>			
(a) Long-term borrowings	1,65,42,70,592	1,65,51,03,187	1,76,51,53,265
Deffered tax liabilities (Net)			
Other Long term liabilities	6,13,14,262	8,25,71,799	7,07,25,630
Long term provisions			
<b>(4) Current Liabilities</b>			
<b>Financial Liabilities</b>			
(a) Short-term borrowings	1,74,89,26,814	1,74,34,70,952	66,94,28,079
(b) Trade payables	5,40,90,593	8,53,97,588	67,30,08,734
Other current liabilities	-	-	-
Short-term provisions	24,19,02,622	1,85,36,084	2,05,87,467
<b>Total</b>	<b>1,69,27,57,858</b>	<b>2,85,65,17,947</b>	<b>3,22,41,83,635</b>

Place : Hyderabad  
Date: 21/05/2018

For Southern Online Biotechnologies Limited



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**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Southern Online Bio Technologies Limited pursuant to the Regulation 33 of the SEBI ( Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To  
The Board of Directors  
Southern Online Bio Technologies Limited

1. We have audited the quarterly financial results of Southern Online Bio Technologies Limited for the quarter ended March 31, 2018 and to the year to date financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2018 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2017, the audited annual financial statements as at and for the year ended March 31, 2018, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies(Accounts) Rules 2014 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2018; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.



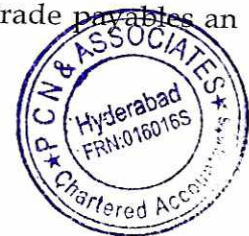




3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
  - give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

**Qualified Opinion:**

- The company has defaulted in repayment of Loans in principle and interests thereon to their respective Banks/Financial institutions and turned into NPA (Non Performing Asset).
- The said Banks/Financial institutions loans were been assumed on the basis of accounts furnished by the company as Rs. 295.98 Crores (Including Principle and Interest Provisions on the loans and excluding Penal Interest) and Interest Provision during the year as Rs. 22.53 Crores were been considered, which is not paid by the company.
- The lenders have referred the matter to National Company Law Tribunal (NCLT) for resolution of debt but the said petition has not been admitted as on date.
- The company incurred losses during previous year and current financial year. In the current quarter too, the company incurred loss of Rs. Rs. 10.86 Crores. On account of accumulated losses, the paid-up capital and reserves of the company have been completely eroded.
- The management of the company prepared financials on the basis of going concern assumption. However, the eroded Networth, Non Repayment of Loans, Non Operational of the Bio-Diesel Division and Fixed Assets Coverage Ratio (FACR) which significantly affects the company's ability to continue as a going concern.
- During the year the management of the company has decided to write off the Trade receivables an amount of Rs. 96.96 Crores and Trade payables an amount of Rs. 2.60 Crores for the said amounts.





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CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
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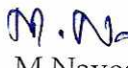
Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

- Company is irregular in paying the statutory dues and respective following amounts towards TDS, VAT, CST and Others as follows:

S.No	Description	Amount - Rs. Lakhs
1	TDS	12.33
2	VAT	11.62
3	CST & Others	22.84

- a) The Comparative financial information of the Company for the period ended 31<sup>st</sup> March, 2016 prepared in accordance with Ind AS.

For P C N & Associates.,  
(Formerly Known as Chandra Babu Naidu & Co.)  
Chartered Accountants  
Firm's Registration number: 016016S

  
M Naveen  
Partner  
M.No. 237316



Place: Hyderabad  
Date: 21.05.2018