

Date: August 14, 2023

To
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting
Ref: Scrip code: 532669

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors of the Company held on Monday, August 14, 2023, commenced at 02.00 P.M and concluded at 07.25 P.M.

The Board inter-alia considered and approved the following:

1. Approved the unaudited standalone financial results of the Company for the quarter ended June 30, 2023. **(enclosed herewith)**
2. Took note of the Limited Review Report issued by M/s. Darapaneni & Co., Chartered Accountants, Statutory Auditors of the Company on the unaudited standalone financial results for the quarter ended June 30, 2023. **(enclosed herewith)**
3. 25th Annual General Meeting of the Company will be held on Saturday, September 30, 2023 at 02:00 PM
4. Fixed the Book closure dates from Sunday, September 24, 2023 to Saturday, September 30, 2023 (both days inclusive) for the purpose of the 25th Annual General Meeting of the Company.

You are requested to take the same on your record.

Thanking you
For Southern Online Bio Technologies Limited

Rohit Tibrewal
Company Secretary

Encl: A/a.

CIN: L72900TG1998PLC030463

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.
Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in
Unit - I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist., Telangana, Ph.: +91 8681 287575
Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.
Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.

Southern Online Bio - Technologies Limited

CIN: L72900TG1998PLC030463

Regd Office : A3, 3rd Floor, Office Block Samrat Complex, Saifabad, Hyderabad-500 004, Telangana, India. Phone : +91 40 2324 1999, +91 40 4434 1999, Fax : +91 40 2324 1444, E-Mail: info@sol.net.in

Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad, 500038, Telangana, India. Phone: 040-23746600.

Statement of Un-Audited Financial Results for the Quarter Ended June 30th, 2023

Rs – Lakhs

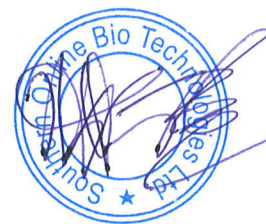
	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations				
	Sale of goods/Income from operations	1,162.89	496.28	81.48	1,497.86
	Other operating revenues				
	Total revenue from operations	1,162.89	496.28	81.48	1,497.86
II	Other income	4.81	79.55	3.01	89.72
III	Total income (I+II)	1,167.70	575.83	84.48	1,587.58
IV	Expenses				
	Cost of materials consumed	1,787.94	684.72	114.16	1,978.42
	Purchases of stock- in-trade				
	Changes in inventories of finished goods and work in progress	(833.15)	(141.32)	(119.40)	(775.37)
	Employee benefits expenses	85.41	81.06	9.01	199.33
	Finance costs	150.29	34.49	0.06	63.16
	Depreciation and amortisation expense	75.23	115.14	5.81	280.92
	Other expenses	127.62	132.16	66.51	356.60
	Total expenses	1,393.34	906.23	76.15	2,103.06
V	Profit/(loss) before Exceptional Item and tax (III-IV)	(225.64)	(330.41)	8.34	(515.48)
	Exceptional Item (Net of Taxes)		-		-
VI	Profit/(loss) before Tax	(225.64)	(330.41)	8.34	(515.48)
VII	Tax expenses:				
	Current tax				
	Deferred tax charge/(credit)				
	Total Tax Expense				
VIII	Net Profit for the period (V-VI)	(225.64)	(330.41)	8.34	(515.48)
IX	Other comprehensive income(net of tax)				
	(i) Items that will not be reclassified to profit or loss Remeasurements of the net defined benefit plans		1.28		(0.11)
	(ii) Income tax relating to these items that will not be reclassified subsequently to profit or loss				
	Other comprehensive income/(loss) (net of tax)	-	1.28	-	(0.11)



X	Total comprehensive income/(loss) (VII+VIII)	(225.64)	(329.13)	8.34	(515.59)
XI	Paid-up Equity Share Capital (face value Rs 10 each)	4,500.00	4,500.00	4,500.00	4,500.00
XII	Other Equity	(227.63)	(1.98)	521.94	(1.98)
XIII	Net Worth	4,272.37	4,498.02	5,021.94	4,498.02
XIV	Paid-up debt Capital				
XV	Earnings per share (face value Rs 10 each)				
	Basic (Rs)	(0.50)	(0.73)	0.02	(1.15)
	Diluted (Rs)	(0.50)	(0.73)	0.02	(1.15)
XVI	Ratios				
	a) Debt Equity Ratio	1.53	1.15	0.72	1.15
	b) Debt Service Coverage Ratio		-	-	-
	c) Interest Service Coverage Ratio	(0.50)	(8.58)	139.85	(8.37)
	d) Current Ratio	1.33	1.33	4.15	1.33
	e) Long term debt to working capital	9.41	7.96	3.35	7.96
	f) Current liability ratio	0.24	1.33	0.09	1.33
	g) Total debts to total assets	0.66	0.58	0.43	0.58
	h) Bad debts to Account receivable ratio			-	
	i) Debtors turnover	2.23	1.79	0.27	5.41
	j) Inventory turnover	0.73	0.30	0.27	0.92
	k) Operating margin (%)	-6.89%	-75.66%	6.62%	-36.19%
	l) Net profit margin (%)	-19.40%	-66.58%	10.23%	-34.41%

Notes:

1. The above Financial results have been reviewed by the audit committee, approved by the Board of Directors in its meeting held on August 14, 2023 and reviewed by the Statutory auditors of the Company.
2. The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
3. Previous period's figure have been re-grouped/re-arranged/re-casted wherever required in conformity with current period's presentation.
4. The figures for the Quarter ended March 31, 2023 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date of the end of third quarter of the financial year, which were subjected to a limited review by the statutory auditor of the company.



Segmental Information

Rs – Lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited
Segment Value of Sales and Services				
Internet Services	31.74	38.00	81.48	228.19
Bio Diesel	1,131.15	458.28		1,269.67
Revenue From Operations	1,162.89	496.28	81.48	1,497.86
Segment Results (EBITDA)				
Internet Services	(10.27)	(18.89)	14.20	(29.40)
Bio Diesel	5.35	(250.66)	-	(231.71)
Total Segment Profit before Interest, Tax, Exceptional item and depreciation, Amortisation and Depletion	(4.92)	(269.55)	14.20	(261.12)
Segment Results (EBIT)				
Internet Services	(11.46)	(24.67)	8.40	(52.74)
Bio Diesel	(68.70)	(360.01)	-	(489.30)
Total Segment Profit before Interest and Tax and Exceptional item	(80.16)	(384.68)	8.40	(542.04)
(i) Finance Costs	150.29	34.49	0.06	63.16
(ii) Interest and other Income	4.81	88.76	-	89.72
Profit Before Exceptional Item and Tax Exceptional Item (Net of Taxes)	(225.64)	(330.41)	8.34	(515.48)
(iii) Exceptional Items (Net)				-
Profit Before Tax	(225.64)	(330.41)	8.34	(515.48)
(i) Current Tax				
(ii) Deferred Tax				
Profit After Tax	(225.64)	(330.41)	8.34	(515.48)

Other Information

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited
Segmental Assets				
Internet Services	120.91	167.26	157.34	167.26
Bio Diesel	13,348.35	12,088.97	9,105.83	12,088.96
Total	13,469.27	12,256.23	9,263.17	12,256.22
Segmental Liabilities				
Internet Services	120.91	167.26	157.34	167.26
Bio Diesel	13,348.35	12,088.97	9,105.83	12,088.96
Total	13,469.27	12,256.23	9,263.17	12,256.22

For Southern Online Bio Technologies Limited

Dr Devalah Pagidipati
Chairman & Managing Director
DIN: 05147621
Date : 14-08-2023
Place: Hyderabad





DARAPANENI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095, 23736487
E-mail: darapaneni1986@gmail.com

LIMITED REVIEW REPORT

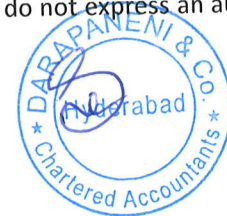
Limited Review Report on Unaudited Quarterly Financial Results Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Southern Online Biotechnologies Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. SOUTHERN ONLINE BIOTECHNOLOGIES LIMITED, for the Quarter ended 30th June 2023, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

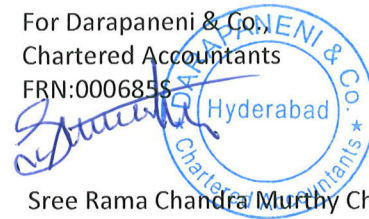




Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14/08/2023

For Darapaneni & Co.,
Chartered Accountants
FRN:0006855



Sree Rama Chandra Murthy Ch.

Partner

M.no.233010

UDIN: 23233010B6VSYR8310