

**Date: February 14, 2024**

To  
The Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**  
**Ref: Scrip code: 532669**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors of the Company held on Wednesday, February 14, 2024, commenced at 06.30 P.M and concluded at 07.40 P.M.

The Board inter-alia considered and approved the following:

1. Approved the unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2023. **(enclosed herewith)**
2. Took note of the Limited Review Report issued by M/s. Darapaneni & Co., Chartered Accountants, Statutory Auditors of the Company on the unaudited standalone financial results for the quarter and nine months ended December 31, 2023. **(enclosed herewith)**

You are requested to take the same on your record.

Thanking you  
**For Southern Online Bio Technologies Limited**

**Dr Devaiah Pagidipati**  
**Chairman & Managing Director**



Encl: A/a.

**CIN: L72900TG1998PLC030463**

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.  
Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in  
Unit - I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist., Telangana, Ph.: +91 8681 287575  
Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.  
Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.

**Statement of Profit & Loss Account**  
**Unaudited Financial Results For The Quarter And Nine Months Ended 31st December 2023**

Rs. Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.20 23	30.09.20 23	31.12.20 22	31.12.20 23	31.12.20 22	31.03.20 23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I Revenue from operations</b>						
Sale of goods/Income from operations	1,408.47	2,561.56	389.76	5,132.93	1,001.58	1,497.86
Other operating revenues						
<b>Total revenue from operations</b>	<b>1,408.47</b>	<b>2,561.56</b>	<b>389.76</b>	<b>5,132.93</b>	<b>1,001.58</b>	<b>1,497.86</b>
<b>II Other income</b>	<b>12.78</b>	<b>9.96</b>	<b>3.30</b>	<b>27.55</b>	<b>10.17</b>	<b>89.72</b>
<b>III Total income (I+II)</b>	<b>1,421.25</b>	<b>2,571.53</b>	<b>393.06</b>	<b>5,160.48</b>	<b>1,011.75</b>	<b>1,587.58</b>
<b>IV Expenses</b>						
a) Cost of materials consumed	1,273.50	1,814.94	644.60	4,876.37	1,293.70	1,978.42
b) Purchases of stock- in-trade						
c) Changes in inventories of finished goods and work in progress	(99.74)	415.32	(363.03)	(517.57)	(634.05)	(775.37)
d) Employee benefits expenses	93.05	95.53	38.18	274.00	118.26	199.33
e) Finance costs	169.02	163.20	24.24	482.51	28.67	63.16
f) Depreciation and amortisation expense	94.42	94.44	117.66	264.09	165.79	280.92
g) Other expenses	103.71	143.38	84.83	374.70	224.44	356.60
<b>Total expenses</b>	<b>1,633.96</b>	<b>2,726.80</b>	<b>546.49</b>	<b>5,754.10</b>	<b>1,196.82</b>	<b>2,103.06</b>
<b>V Profit/(loss) before Exceptional Item and tax (III-IV)</b>	<b>(212.71)</b>	<b>(155.28)</b>	<b>(153.43)</b>	<b>(593.62)</b>	<b>(185.07)</b>	<b>(515.48)</b>
Exceptional Item (Net of Taxes)						
<b>VI Profit/(loss) before Tax</b>	<b>(212.71)</b>	<b>(155.28)</b>	<b>(153.43)</b>	<b>(593.62)</b>	<b>(185.07)</b>	<b>(515.48)</b>
<b>VII Tax expenses:</b>						
a) Current tax						
b) Deferred tax charge/(credit)						-
<b>Total Tax Expense</b>						-
<b>VIII Net Profit for the period (V-VI)</b>	<b>(212.71)</b>	<b>(155.28)</b>	<b>(153.43)</b>	<b>(593.62)</b>	<b>(185.07)</b>	<b>(515.48)</b>
<b>IX Other comprehensive income(net of tax)</b>						
a) (i) Items that will not be reclassified to profit or loss Remeasurements of the net defined benefit plans	-	(0.20)	-	(0.20)	(1.39)	(0.11)
b) Income tax relating to these items that will not be reclassified subsequently to profit or loss						
<b>Other comprehensive income/(loss) (net of tax)</b>	<b>-</b>	<b>(0.20)</b>	<b>-</b>	<b>(0.20)</b>	<b>(1.39)</b>	<b>(0.11)</b>
<b>X Total comprehensive income/(loss) (VII+VIII)</b>	<b>(212.71)</b>	<b>(155.48)</b>	<b>(153.43)</b>	<b>(593.82)</b>	<b>(186.46)</b>	<b>(515.59)</b>
<b>XI Paid-up Equity Share Capital (face value ₹ 10 each)</b>	<b>4,500.00</b>	<b>4,500.00</b>	<b>4,500.00</b>	<b>4,500.00</b>	<b>4,500.00</b>	<b>4,500.00</b>
<b>XII Other Equity</b>	<b>(595.82)</b>	<b>(383.11)</b>	<b>327.14</b>	<b>(595.82)</b>	<b>327.14</b>	<b>(1.98)</b>
<b>XIII Net Worth</b>						<b>4,498.02</b>
<b>VII Paid-up debt Capital</b>						
<b>XVII I Earnings per share (face value ₹ 10 each)</b>						
a) Basic (Rs)	(0.47)	(0.35)	(0.34)	(1.32)	(0.41)	(1.15)
b) Diluted (Rs)	(0.47)	(0.35)	(0.34)	(1.32)	(0.41)	(1.15)
<b>XIX Ratios</b>						
a) Debt Equity Ratio	2.49	2.17	0.92	2.49	0.92	1.15
b) Debt Service Coverage Ratio						
c) Interest Service Coverage Ratio	(0.26)	0.05	(5.33)	(0.23)	(5.45)	(7.16)
d) Current Ratio	2.05	2.40	1.44	2.05	1.44	1.33
e) Long term debt to working capital	4.86	4.13	6.84	4.86	6.84	7.96
f) Current liability ratio	0.16	0.14	0.25	0.16	1.44	1.33
g) Total debts to total assets	0.74	0.72	0.54	0.74	0.54	0.58
h) Bad debts to Account receivable ratio						
i) Debtors turnover	1.37	2.77	0.24	4.98	0.62	5.41
j) Inventory turnover	0.75	1.31	0.46	2.74	1.17	0.92
k) Operating margin (%)	-4.01%	-0.08%	-0.34%	-2.70%	-0.17	-36.19%
l) Net profit margin (%)	0.00%	0.00%	-0.39%	0.00%	-0.18	-34.41%

**Notes:**

- The above financial results have been reviewed by the audit committee, approved by the Board of Directors in its meeting held February 14, 2024 and reviewed by the Statutory auditors of the Company.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.



2. The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.

3. Previous period's figure have been re-grouped/re-arranged wherever required in conformity with current period's presentation.

### Segmental Information

Particulars	Quarter Ended			Year Ended		Audited
	31 Dec'23	30 Sep'23	31 Dec'22	31 Dec'23	31 Dec'22	31 Mar'23
<b>Segment Value of Sales and Services</b>						
Internet Services	25.72	33.93	50.68	91.39	190.19	228.19
Bio Diesel	1,424.44	2,527.63	339.08	5,083.22	811.39	1,269.67
<b>Revenue From Operations</b>	<b>1,450.16</b>	<b>2,561.56</b>	<b>389.76</b>	<b>5,174.62</b>	<b>1,001.58</b>	<b>1,497.86</b>
<b>Segment Results (EBITDA)</b>						
Internet Services	(14.57)	(5.82)	(10.98)	(30.66)	(10.51)	(29.40)
Bio Diesel	80.08	98.21	(0.75)	183.64	18.94	(231.71)
<b>Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion</b>	<b>65.51</b>	<b>92.39</b>	<b>(11.74)</b>	<b>152.98</b>	<b>8.43</b>	<b>(261.11)</b>
<b>Segment Results (EBIT)</b>						
Internet Services	(15.66)	(6.96)	(16.85)	(34.08)	(28.07)	(52.74)
Bio Diesel	-40.80	4.91	(112.53)	(104.59)	(129.29)	(489.30)
<b>Total Segment Profit before Interest and Tax and Exceptional item</b>	<b>(56.46)</b>	<b>(2.05)</b>	<b>(129.39)</b>	<b>(138.66)</b>	<b>(157.36)</b>	<b>(542.04)</b>
(i) Finance Costs	169.02	163.20	24.24	482.51	28.67	63.16
(ii) Interest and other Income	12.78	9.96	0.20	27.55	0.96	89.72
<b>Profit Before Exceptional Item and Tax Exceptional Item (Net of Taxes)</b>	<b>(212.70)</b>	<b>(155.28)</b>	<b>(153.43)</b>	<b>(593.62)</b>	<b>(185.07)</b>	<b>(515.48)</b>
(iii) Exceptional Items (Net)				-	-	
<b>Profit Before Tax</b>	<b>(212.70)</b>	<b>(155.28)</b>	<b>(153.43)</b>	<b>(593.62)</b>	<b>(185.07)</b>	<b>(515.48)</b>
(i) Current Tax			-		-	
(ii) Deferred Tax			-		-	
<b>Profit After Tax</b>	<b>(212.70)</b>	<b>(155.28)</b>	<b>(153.43)</b>	<b>(593.62)</b>	<b>(185.07)</b>	<b>(515.48)</b>

For and on behalf of  
Southern Online Bio Technologies Limited



Dr Devaiah Pagidipati  
Chairman and Managing Director  
DIN: 05147621  
Place: Austin, Texas  
Date: February 14, 2024



# DARAPANENI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095,23736487

E-mail: darapaneni1986@gmail.com

## LIMITED REVIEW REPORT

***Limited Review Report on Unaudited Quarterly Financial Results Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.***

***To the Board of Directors of Southern Online Biotechnologies Limited***

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. SOUTHERN ONLINE BIOTECHNOLOGIES LIMITED, for the Quarter ended 31st December 2023 and year to date results for the period 01 April 2023 to 31<sup>st</sup> December 2023, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including relevant circulars issued by the SEBI from time to time .

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

14-02-2024

For Darapaneni & Co.,  
Chartered Accountants  
FRN:000685S

Sree Rama Chandra Murthy Ch.  
Partner

M.no.233010

UDIN: 24233010BKAROQ8301

