



SOUTHERN ONLINE BIOTECHNOLOGIES LIMITED

NOTICE PURSUANT TO SECTION 192A OF THE COMPANIES ACT, 1956

Notice is hereby given pursuant to Section 192 A of the Companies Act, 1956, read with the Companies (passing of the Resolution by Postal Ballot) Rules 2011, that the resolutions appended below are proposed to be passed as special resolution and ordinary Resolutions by way of Postal Ballot. Members consent is requested for the proposals contained in the Resolutions appended below. The Explanatory statement pertaining to the said Resolutions setting out the material facts and the reasons thereof is annexed hereto along with Postal Ballot Form.

Item No.1: Preferential issue of Equity shares pursuant to Section 81(1A) of the Companies Act, 1956.

To consider, and if thought fit, to pass with or without modification (s), the following resolution as special resolution:

"RESOLVED THAT pursuant to the provisions of Section 81(1A) and all other applicable provisions, if any, of the Companies Act, 1956 (including any statutory modification(s) or re-enactments thereof for the time being in force), and enabling provisions of the Memorandum and Articles of Association of the Company, the Listing Agreement(s) entered into by the Company with Stock Exchange(s), where the shares of the Company are listed and in accordance with the applicable guidelines issued by Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulation 2009, ("SEBI ICDR Regulations) as may be applicable to the preferential issue of Equity shares and other applicable regulations, rules, guidelines of the Securities and Exchange Board of India (SEBI), Reserve Bank of India ("RBI"), Government of India ("GOI") if any and subject to such conditions and notifications as may be considered appropriate by the Board of Directors of the Company (hereinafter referred to as Board which term shall be deemed to include any committee constituted/ to be constituted by the Board to exercise any of the powers conferred by this resolution) and subject to such approvals, consents, permissions and sanctions of SEBI, Stock Exchanges, RBI, GOI or such appropriate and /or concerned authorities and departments as may be required by law and as may be necessary and subject to such conditions and modifications as may be prescribed or imposed upon and accepted by the Board while granting such approvals, consents, permissions and sanctions and which may be agreed to by or any other authorities as may be necessary for that purpose, the consent of the members be and is hereby accorded to the Board to offer, issue, allot and deliver Equity shares in one or more tranches aggregating upto 1,66,64,059 Equity shares which shall rank pari-passu with existing equity shares of face value of Rs 10/- each at a price calculated in accordance with regulation 76 of Chapter VII of SEBI ICDR Regulations 2009 which shall be not less than higher of the following, to persons falling under Promoters / others on a preferential allotment basis.

1. The Average of the weekly high and low of the closing prices of the related shares quoted on the stock exchange during the six months preceding the relevant date

OR

2. The average of the weekly high and low of the closing prices of the related shares quoted on the stock exchange during the two weeks preceding the relevant date.

S.No.	Name of the Proposed Allottee	No. of Equity shares to be allotted
1	Poondla Dayakara Reddy	7,62,160
2	Poondla Sunil	4,40,000
3	Sai Mitra Dittakavi	2,00,000
4	M Madhusudhan Reddy	2,00,000
5	Y Sandya Rani	4,50,000
6	K Prasuna	4,10,000
7	K Venkateswara Rao	8,60,000
8	K Tejesh Kumar	8,60,000
9	N Satish Kumar	12,85,000
10	K Radha Krishna	11,82,000
11	B Sreedhara Reddy	8,60,500
12	BHR Balaji	2,00,000

13	A Guru Prasad	50,000
14	Anupama G	30,000
15	B N Swamy	30,000
16	Butchi Babu KV	30,000
17	B Muni Reddy	20,000
18	G Manohar	20,000
19	K Damodar	20,000
20	Aarthi S	10,000
21	Brahmananda Reddy T	2,00,000
22	Kamisetty Pavan Kumar	6,50,000
23	K Krishnaveni	2,50,000
24	K Subhashini	97,500
25	M Satwik Reddy	50,030
26	M Suresh Reddy	20,000
27	PKR Ocimum Infra Projects Pvt Ltd	20,00,000
28	S Anil Kumar	50,000
29	Sumitra Katiki Reddy	50,000
30	T Kanaka Mahalaxmi	20,000
31	V Durga Prasad	30,000
32	Vishwa Prasad K	90,000
33	V Kranthi Kumari	40,100
34	Y Sarala	50,000
35	Y Srinivasu	50,000
36	K Sai Rajesh	40,000
37	AI Serayed Company	34,06,769
38	Md Salahuddin	15,00,000
39	Sabita S	30,000
40	Prakashkumar Shivkumar Lohia	50,000
41	Ashwin Madhukar Moharir	20,000
42	G Kameswari	30,000
43	P Venkateswarlu	10,000
44	Y Sreedhar	10,000
	Total	1,66,64,059

"RESOLVED FURTHER that the relevant date for calculating the issue price of the equity shares, in terms of the provisions of SEBI ICDR Regulations 2009 shall be thirty days prior to the date of declaration of Postal Ballot results."

"RESOLVED FURTHER that the Board be and is hereby authorized to decide and approve the other terms and conditions of the issue and also to vary, to modify or alter any of the terms and conditions as may deem expedient subject to the compliance with the applicable guidelines, notifications, rules and regulations, to the extent applicable as SEBI/RBI/GOI or such other appropriate authorities within or outside India may prescribe from time to time."

"RESOLVED FURTHER that for the purpose of giving effect to the above resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to the offer/ issue, allotment, listing and utilization of the proceeds and to finalize and execute all deeds, documents and writings as may be necessary, proper, desirable or expedient as it may deem fit without being required to seek any further consent or approval of the shareholders of the Company to the intent that the shareholders shall be deemed to have given their approval thereto by the authority of this resolution."

"RESOLVED FURTHER that the Board of the Company be and is hereby authorized to delegate such powers to executives of the Company and/or others as it may deem fit and proper to give effect to the above said resolution."

Item No. 2: Increase in borrowing limits from Rs 279 crores to Rs 459 crores.

To consider, and if thought fit, to pass with or without modification (s), the following resolution as Ordinary resolution:

RESOLVED THAT pursuant to Section 293(1)(d) and other applicable provisions, if any, of the Companies Act, 1956 (including any statutory modification or re-enactment thereof, for the time being in force) consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which expression shall be deemed to include a committee of Directors duly authorised in this behalf), to borrow from time to time all such sums of money as they deem requisite for the purpose of the business of the Company notwithstanding that moneys to be borrowed together with moneys already borrowed (apart from temporary loans obtained from the bankers in the ordinary course of business) exceeds the aggregate of the Paid up Capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose, provided that the total amount which may be borrowed by the Board of Directors shall not exceed Rs.459 Crores (Rupees Four Hundred Fifty Nine Crores only).

"RESOLVED FURTHER that the Board of Directors of the Company be and is hereby authorised to do and execute all such acts, deeds and things as may be necessary for giving effect to the above resolution".

Item No. 3: Creation of charge on the movable and immovable properties of the Company, both present and future, in respect of borrowing.

To consider, and if thought fit, to pass with or without modification (s), the following resolution as Ordinary resolution:

"RESOLVED THAT the consent of the Company be and is hereby accorded in terms of Section 293(1)(a) and other applicable provisions, if any, of the Companies Act, 1956 (including any statutory modification or re-enactment thereof, for the time being in force) to the Board of Directors of the Company for creation of the mortgage/charge on the Company's immovable and movable properties, where so ever situate, present and future, such charge to rank either pari passu with or second, subsequent, subservient and subordinate to all the mortgages / charges created / to be created by the Company for all existing and future borrowings and facilities whatsoever in favour of the lender(s).

"RESOLVED FURTHER that the Board of Directors of the Company be and is hereby authorised to do and execute all such acts, deeds and things as may be necessary for giving effect to the above resolution".

By Order of the Board of Directors

G Anupama
Company Secretary

Hyderabad, 30th April 2013.

NOTES:

1. An explanatory statement as required under Section 173 of the Companies Act, 1956 in respect of the business specified above is annexed hereto.
2. In terms of Section 192A of the Companies Act, 1956 read with the postal Ballot Rules, the items of business set out in the notice above are sought to be passed by Postal Ballot.
3. The Board of Directors has appointed Mr S. Sarveswara Reddy as the scrutinizer for conducting the postal ballot voting process in accordance with law and in a fair and transparent manner.

4. The Shareholders are requested to carefully read the instructions printed in the attached postal ballot form. The postal ballot form, duly completed and signed should be returned in the enclosed self addressed postage prepaid envelop directly to the scrutinizer so as to reach the scrutinizer before the close of working hours on or before 10/06/2013. Any postal ballot form received after 10/06/2013 shall be treated as if the reply from the shareholders has not been received.
5. The shareholders are requested to exercise their voting rights by using the attached postal ballot form only. No other form or photocopy of the form is permitted. Shareholders who do not receive the postal ballot form may apply to the company and obtain a duplicate thereof. Facility of e-voting is not provided by the company.
6. The Scrutinizer will submit the report to the chairman of the Company after completion of scrutiny of the postal ballot Forms.
7. The results of the postal ballot will be announced by the chairman of the company or by the Managing Director or any other Director on 11/06/2013 at the registered office of the company and will also be informed to the stock exchanges, hosted on the company's website www.sol.net.in and published in newspapers.
8. The ordinary resolutions mentioned above shall be declared as passed if the number of votes cast in its favour exceed the votes, if any, against the said resolutions.

EXPLANATORY STATEMENT

Annexure to the Notice - Explanatory statement under section 173(2) of the Companies Act, 1956

Item No.1: Preferential issue of Equity shares pursuant to Section 81(1A) of the Companies Act, 1956.

Your Board of Directors of the Company at its meeting held on 30th April 2013, resolved to issue an offer for subscription and allot upto 1,66,64,059 Equity shares to promoter(s)/others.

Since the Equity shares are proposed to be issued on private placement basis and not on rights basis to all the existing shareholders of the Company, consent of the shareholders by way of special Resolution is necessary in terms of Section 81(1A) of the Companies Act 1956. Moreover since the company shares are listed on the Stock Exchange the provision of the SEBI ICDR Regulations 2009 in so far as they relate to the Preferential Issues are also applicable to this issue.

The details of the issue and other particulars as required in terms of the SEBI ICDR Regulations 2009 are given as under:

1. Object of the Issue through preferential Allotment:

The funds raised through preferential allotment shall be used for meeting the pending capex creditors and also to upgrade the capacity and operation flexibility of the Bio Diesel Refinery unit at Visakhapatnam.

2. Pricing of the Issue and Relevant Date:

Issue price of the equity share shall be calculated in accordance with Chapter VII of SEBI ICDR Regulations 2009, which shall be not less than higher of the following

1. The Average of the weekly high and low of the closing prices of the related shares quoted on the stock exchange during the six months preceding the relevant date

OR

2. The average of the weekly high and low of the closing prices of the related shares quoted on the stock exchange during the two weeks preceding the relevant date.

A Certificate will be obtained from the Statutory Auditors of the Company confirming the minimum price for the preferential Issue as per the Preferential Issue guidelines in Chapter VII of SEBI ICDR Regulations 2009 and subsequent amendments thereto and the compliance of the relevant regulations and the same will be made available for inspection at the registered office of the Company.

The relevant date for determining the issue price of the equity shares will be thirty days prior to the date of declaration of Postal Ballot results in terms of the provisions of SEBI ICDR Regulations 2009.

3. Intention of the promoters or their associates and relatives, directors/key managerial persons to subscribe to the offer.

Out of the total issue of 1,66,64,059 equity shares on preferential basis, the promoters or their associates and relatives, directors/key managerial persons of the company are subscribing to the extent of 52,97,500 Equity shares in the current preferential allotment.

4. Identity of the proposed allottees and percentage of the pre and post preferential issue capital that may be held by them.

Identity of the proposed allottees and percentage of pre and post preferential issue is as under:

S.No	Name of the proposed allottee	Category	Pre issue holding		Equity shares proposed to be allotted	Post issue holding	
			Shares	%		Shares	%
1	Poondla Dayakara Reddy	Non Promoter	14,000	0.04	7,62,160	7,76,160	1.51
2	Poondla Sunil	Non Promoter	3,10,000	0.90	4,40,000	7,50,000	1.46
3	Sai Mitra Dittakavi	Non Promoter	16,650	0.05	2,00,000	2,16,650	0.42
4	M Madhu Sudhan Reddy	Non Promoter	-	-	2,00,000	2,00,000	0.39
5	Y Sandhya Rani	Non Promoter	12,595	0.04	4,50,000	4,62,595	0.90
6	K Venkateswara Rao	Promoter	11,63,379	3.36	8,60,000	20,23,379	3.95
7	K Prasuna	Non Promoter	-	-	4,10,000	4,10,000	0.80
8	K Tejesh Kumar	Promoter	11,63,379	3.36	8,60,000	20,23,379	3.95
9	N Satish Kumar	Promoter	21,76,292	6.29	12,85,000	34,61,292	6.75
10	K Radha Krishna	Promoter	5,11,657	1.48	11,82,000	16,93,657	3.30
11	B Sreedhara Reddy	Promoter	5,11,657	1.48	8,60,500	13,72,157	2.68
12	BHR Balaji	Promoter	5,11,657	1.48	2,00,000	7,11,657	1.39
13	A Guru Prasad	Non Promoter	1,423	0.004	50,000	51,423	0.10
14	Anupama G	Non Promoter	-	-	30,000	30,000	0.05
15	B N Swamy	Non Promoter	7,000	0.02	30,000	37,000	0.07
16	Butchi Babu KV	Non Promoter	17,391	0.05	30,000	47,391	0.09
17	B Muni Reddy	Non Promoter	3,450	0.01	20,000	23,450	0.05
18	G Manohar	Non Promoter	1,062	0.003	20,000	21,062	0.04
19	K Damodar	Non Promoter	-	-	20,000	20,000	0.04
20	Aarthi S	Non Promoter	-	-	10,000	10,000	0.02
21	Brahmananda Reddy T	Non Promoter	1,500	0.004	2,00,000	2,01,500	0.39
22	Kamisetty Pavan Kumar	Non Promoter	-	-	6,50,000	6,50,000	1.27
23	K Krishnaveni	Non Promoter	-	-	2,50,000	2,50,000	0.49
24	K Subhashini	Non Promoter	-	-	97,500	97,500	0.19
25	M Satwik Reddy	Non Promoter	-	-	50,030	50,030	0.10
26	M Suresh Reddy	Non Promoter	30	-	20,000	20,030	0.04
27	PKR Ocimum Infra Projects Pvt Ltd	Non Promoter	-	-	20,00,000	20,00,000	3.90
28	S Anil Kumar	Non Promoter	-	-	50,000	50,000	0.10
29	Sumitra Katiki Reddy	Promoter Group	1,000	0.002	50,000	51,000	0.10
30	T Kanaka Mahalaxmi	Non Promoter	-	-	20,000	20,000	0.04
31	V Durga Prasad	Non Promoter	2,500	0.007	30,000	32,500	0.06

32	Vishwa Prasad K	Non Promoter	-	-	90,000	90,000	0.17
33	V Kranthi Kumari	Non Promoter	-	-	40,100	40,100	0.08
34	Y Sarala	Non Promoter	-	-	50,000	50,000	0.10
35	Y Srinivasu	Non Promoter	-	-	50,000	50,000	0.10
36	K Sai Rajesh	Non Promoter	-	-	40,000	40,000	0.08
37	AL Serayed Company	Non Promoter	-	-	34,06,769	34,06,769	6.64
38	Md Salahuddin	Non Promoter	-	-	15,00,000	15,00,000	2.93
39	Sabita S	Non Promoter	-	-	30,000	30,000	0.06
40	Prakashkumar Shivkumar Lohia	Non Promoter	20,000	0.06	50,000	70,000	0.14
41	Ashwin Madhukar Moharir	Non Promoter	-	-	20,000	20,000	0.04
42	G Kameswari	Non Promoter	-	-	30,000	30,000	0.06
43	P Venkateswarlu	Non Promoter	2,000	0.005	10,000	12,000	0.02
44	Y Sreedhar	Non Promoter	-	-	10,000	10,000	0.02
		Total	64,48,622		1,66,64,059	2,31,12,681	

5. Shareholding pattern before and after the preferential issue:

S.No.	Category	PRE PREFERENTIAL ISSUE		POST PREFERENTIAL ISSUE	
		No. of Shares As on 30.04.2013	%	No. of Shares	%
A	Promoters' Holding				
1.	Promoters Indian Promoters Foreign Promoters	60,49,479	17.48	1,13,46,979	22.13
2.	Persons acting in concert / Promoters Associates	-	-	-	-
	Sub-Total	60,49,479	17.48	1,13,46,979	22.13
B.	Non - promoters Holding				
3	Institutional Investors	-	-	-	-
a	Mutual Funds and UTI	-	-	-	-
b	Banks, Financial Institutions, Insurance Co., (Central Govt. institutions Non-government institutions)	-	-	-	-
c	Foreign Institutional Investors	59,75,950	17.26	5,975,950	11.65
d	Foreign companies	-	-	34,06,769	6.64
	Sub - Total	59,75,950	17.26	93,82,719	18.29
4.	Others	-	-	-	-
a	Private corporate Bodies	81,64,532	23.59	10,164,532	19.82
b	Indian Public	1,25,44,877	36.24	1,85,04,667	36.09
c	NRI's / OCB's / Foreign Nationals	18,75,087	5.42	1,875,087	3.66
d	Any others				
	Trusts Clearing Members	3,890	0.01	3,890	0.01
	Sub - Total	2,25,88,386	65.26	3,05,28,176	59.58
	Grand Total	34,613,815	100	5,12,77,874	100

6. Proposed Time Limit within which the allotment shall be completed :

The Allotment of equity shares shall be completed within 15 days from the date of passing of the resolution by the shareholders (i.e. declaration of results of postal ballot by chairman), provided that where the allotment is pending on account of pendency of any approval from any regulatory authority or the central government, the allotment shall be completed by the company within 15 days of the receipt of the last of the applicable regulatory approval.

7. Holding of shares in the Demat account, non disposal of shares by the proposed allottees and lock in period of shares

The entire shareholding of the proposed allottees of the company if any is held by them in dematerialized form. The entire pre preferential shareholding of such allottees shall be under lock in. The shareholders who have sold their shares during the six months period prior to the relevant date shall not be eligible for allotment of equity shares on preferential basis.

8. Undertaking to recomputed Price:

The price of the shares will be recomputed in terms of provisions of SEBI ICDR Regulations, where it is required to do so. That the amount payable on account of the re-computation of price is not paid within the time stipulated in these regulations, the shares shall be continue to be locked in till the time such amount is paid by the allottees.

9. Change in Control:

There will be no change in the control of the company as a result of the proposed preferential allotment.

10. Lock -in Period

The Equity shares allotted to the proposed allottees shall be subject to 'lock-in' for such period as the case may be from the date of their allotment as per clause 78 of the SEBI ICDR Regulations 2009.

11. Auditor Certificate

The certificate from the statutory Auditors with a determination of price in accordance with the SEBI ICDR Regulations 2009 is available for inspection upto the date of announcement of result by chairman at the Registered office of the Company on any working day.

12. SEBI Take Over code

The provisions of the SEBI (Substantial Acquisition of shares and Take over) Regulations 1997, are not attracted and so the proposed allottees are not required to make an open offer and comply with formalities related to an open offer of this preferential allotment.

13. Compliance

The company has complied with the requirement of listing agreement including clause 40A i.e., maintaining a minimum of 25% of the paidup capital in the hands of the public and will comply the same.

The provisions of the Companies Act, 1956 require the Company to seek the approval of the members through Special Resolution for issue of shares on preferential basis.

The Board of Directors accordingly recommends the passing of this resolution as a special Resolution as set out at the accompanying notice.

None of the Directors of your Company except Mr N Satish Kumar, Mr K Radha Krishna, Mr B Sreedhara Reddy and Mr BHR Balaji is interested or concerned in this proposed resolution.

Item No. 2: Increase in borrowing limits from Rs 279 crores to Rs 459 crores.

In view of the expansion and performance of the bio diesel division of the company which is being carried out in a great way, it is expected that the ceiling already fixed by the members of the company for borrowing that is Rs 279 crores, will not be sufficient and therefore your Directors place before you the proposal to increase the limits of borrowing to Rs 459 crores.

Pursuant to the provisions of clause (d) of Sub-Section (1) of Section 293 of the Companies Act, 1956, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any one time except with the consent of the shareholders of the Company in a general meeting.

The Board recommends this resolution for your approval.

None of the Directors of your Company is interested , either directly or indirectly, in the proposed resolution.

Item No. 3 : Consent of the members under section 293(1)(a) for creation of charges.

In view of the expansion programme of the company and in the light of the Resolution placed vide item no 2 in the Notice for increase of borrowal limits, the Board of Directors of the company has to negotiate with the Financial Institutions/ Banks for borrowings for the Project and in this connection necessary approval of the members of the company is to be accorded for creation of charges/mortgages in favour of the lenders.

As per Section 293 (1) (a) of the Companies Act, 1956 consent of the members in General Meeting is required to enable the Board of Directors to create charge or mortgage of the assets of the company for the borrowings for the project..

The Board recommends this resolution for your approval.

None of the Directors of your Company is interested, either directly or indirectly, in the proposed resolution.

By Order of the Board of Directors of
Southern Online Bio Technologies Limited

G Anupama
Company Secretary

Place: Hyderabad
Date: 30th April 2013.

Encl: (1) Postal Ballot Form (2) Self addresses postage envelope.

CALENDER OF EVENTS

S.No.	Description of the Event	Date of the Event
1	Date on which consent given by the scrutinizer to act as scrutinizer for the postal ballot	29/04/2013
2	Date of appointment of Scrutinizer	30/04/2013
3	Date of completion of dispatch of notice along with postal ballot form	11/05/2013
4	Release advertisement in newspaper giving date of completion of dispatch of postal ballot notice	12/05/2013
5	Last date for receiving postal ballot forms	10/06/2013
6	Last date for submission of the report by the Scrutinizer	11/06/2013
7	Last date for handing over the postal ballot papers, Register required to be maintained in this regard and other related papers to the designated authority	11/06/2013
8	Date of declaration of result by the Chairman	11/06/2013
9	Date of publication of postal ballot results to the stock exchanges	11/06/2013
10	Last date of signing of the minutes book by the Chairman in which the results of ballot is recorded	11/06/2013
11	Date of publication of postal ballot results in newspaper	12/06/2013



SOUTHREN ONLINE BIO TECHNOLOGIES LIMITED

Flat No. A3, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004

Postal Ballot Form

1. Name & Registered Address of
The sole/first named Shareholder :
2. Name(s) of Joint Holders
(if any) :
3. Registered Folio number/
DP ID No/client no*
*(Applicable to investors holding
Shares in dematerialized form). :
4. Number of Share(s) held :

I/we exercise my/our votes in respect of the Resolutions set out in the Notice dated 30/04/2013 as set out below to be passed by means of postal ballot by sending my/our assent or dissent to the said Resolutions by placing the tick (✓) mark at the appropriate box below (tick in both boxes will render the ballot invalid).

	Description	Type of Resolution	No. of Shares	(For) I/we assent to the Resolution	(Against) I/we assent to the Resolution
1	Special resolution for issue of 1,66,64,059 equity shares pursuant to section 81(1A) of the Companies Act, 1956	Special			
2	Ordinary Resolution under section 293(1)(d) of the companies Act, 1956 for increase of borrowing limits from Rs 279 Crores to Rs 459 crores.	Ordinary			
3	Ordinary Resolution under section 293(1)(a) of the Companies Act, 1956 for creation of charges on the movable and immovable properties of the Company, both present and future, in respect of the borrowing in terms of resolution No.(2) above	Ordinary			

Email Id:

Place:

Date:

Signature of Member

PLEASE SEND YOUR POSTAL BALLOT FORM IN THE ENVELOP ENCLOSED HEREWITH

NOTE: PLEASE READ THE INSTRUCTIONS PRINTED OVERLEAF

INSTRUCTIONS

1. A member desirous of exercising vote by Postal Ballot should complete the postal ballot form in all respects and send it after signature to the scrutinizer in the attached self addressed postage pre-paid envelope which shall be properly sealed with adhesive or adhesive tape. However envelopes containing Postal ballot form, if sent by courier at the expense of the member but using the postage pre-paid envelope will also be accepted.
2. The self-addressed envelope bears the name and address of the scrutinizer appointed by the Board of Directors of the Company.
3. The postal ballot form should be signed by the member as per specimen signature registered with the Company. In case, shares are jointly held, this Form should be completed and signed (as per specimen signature registered with the Company) by the first named member and in his/her absence, by the next named member. Holders of power of attorney (POA) on behalf of member may vote on the postal ballot mentioning the registration no. of the POA or enclosing an attested copy of POA. Unsigned Postal ballot form will be rejected.
4. Duly completed Postal ballot form should reach the scrutinizer not later than the close of working hours (6.00 pm) on 10/06/2013. Postal Ballot form received after that date will be strictly treated as if reply from such member has not been received. The members are requested to send the duly completed postal ballot form well before 10/06/2013, providing sufficient time for postal ballot transit. Facility of voting through electronic mode is not being provided by the Company.
5. In case of shares held by companies, trusts, societies etc, the duly completed postal ballot form should be accompanied by a certified copy of the Board Resolutions/ Authority and preferably with attested specimen signature (s) of the duly authorized signatory (s) giving requisite authority to the person voting on the postal ballot form .
6. Members are requested not to send any paper along with the postal ballot form in the enclosed self addressed postage prepaid envelope as all such envelopes will be sent to the scrutinizer and if any extraneous paper is found in such envelope the same would not be considered and would be destroyed by the scrutinizer.
7. The exercise of vote by postal ballot is not permitted through proxy.
8. There will be only one postal ballot form for every folio/ client ID irrespective of the number of joint member(s).
9. Incomplete, improperly or incorrectly tick (✓) marked Postal Ballot forms will be rejected.
10. Members from whom no postal ballot form is received or received after the aforesaid stipulated period shall not be counted for the purpose of passing of the resolution.
11. The scrutinizer decision on the validity of a postal ballot shall be final.
12. The result of the voting on the resolution will be declared at the registered office of the company on 11/06/2013. The results will be there after be also informed to the stock exchanges and hosted on the Company's website www.sol.net.in and published in newspaper.
13. The item of business covered by this postal ballot will not be transacted at any general meeting even though members who have not exercised their franchise through postal ballot might be present in person or through proxy at the meeting.
14. Any query in relation to the resolutions proposed to be passed by postal ballot may be addressed to Ms G Anupama, Company Secretary, Southern Online Bio Technologies Limited, Flat # A3, 3rd floor, Office block, Samrat Complex, Saifabad, Hyderabad - 500 004. Tel No. 040 23241999, Fax No. 040-44341944 and email to anupama@sol.net.in.
