



SOUTHERN ONLINE BIO-TECHNOLOGIES LTD

Southern Online Biotechnologies Limited

Registered Office : # A3, 3rd Floor, Office Block Samrat Complex, Saifabad, Hyderabad-500 004, Telangana, India.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER II ENDED 30TH SEPTEMBER, 2017

(Rs. In Lacs)

S. No	Particulars	Quarter ended			Half Year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Un audited	Un audited	Un audited	Un audited	Un audited
1	Revenue From Operations					
	a) Net Sales / Revenue from Operations (Net of Excise Duty)	155.69	289.65	3,509.67	445.34	9,899.54
	b) Other Operating Revenue	-	20.41	-	20.41	-
	Total Revenue from Operations (Net)	155.69	310.06	3,509.67	465.75	9,899.54
2	Expenses					
	a) Cost of materials consumed.	-	92.98	1,248.25	92.98	1,777.89
	b) Purchases of Stock - in - trade.	-	-	1,063.23	-	4,702.39
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade.	77.90	63.81	585.66	141.71	2,580.27
	d) Employee benefits expenses.	16.15	38.76	77.82	54.91	135.99
	e) Depreciation and amortisation expense.	259.22	256.43	280.31	515.65	537.18
	f) Other expenditure (Any item exceeding 10 % of the total expenditure to be shown seperately)					
	- Bandwidth for ISP Division.	73.75	77.73	99.58	151.48	192.26
	- Power and Fuel	2.00	27.57	208.29	29.57	297.88
	- Stores and Spares Consumed.	9.64	59.20	219.61	68.84	278.68
	- Operating Expenses	52.17	77.77	171.81	129.94	330.30
	- Administration Expenses .	239.91	11.92	154.87	251.83	279.67
	- Marketing Expenses.	1.00	3.13	50.85	4.13	150.50
	- IROAF Construction Expenses.	-	2.50	-	2.50	-
	- Other Non-Operative Expenses	9,698.29	224.55	-	9,922.84	-
	Total Expenses	10,430.02	936.35	4,160.28	11,366.37	11,263.01
3	Profit / (Loss) from before Other Income , Finance Costs and Exceptional Items (1-2)	(10,274.33)	(626.29)	(650.61)	(10,900.62)	(1,363.47)
4	Other Income	1.35		4.82	1.35	9.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(10,272.98)	(626.29)	(645.79)	(10,899.27)	(1,353.72)
6	Finance costs.	561.93	614.39	453.20	1,176.33	1,245.23
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(10,834.91)	(1,240.68)	(1,098.99)	(12,075.59)	(2,598.95)
8	Exceptional Items.					
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(10,834.91)	(1,240.68)	(1,098.99)	(12,075.59)	(2,598.95)
10	Tax Expenses.	(297.92)	6.56	-	(291.35)	-
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(10,536.99)	(1,247.25)	(1,098.99)	(11,784.24)	(2,598.95)
12	Extraordinary items (net of tax expenses)					
	a) Loss due to Cyclone Hud Hud.					
	b) Insurance claim for Cyclone Loss.					
13	Net Profit (+) / Loss (-) for the period (11-12)	(10,536.99)	(1,247.25)	(1,098.99)	(11,784.24)	(2,598.95)
14	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit and loss					

An ISO 9001:2008 Certified Company

CIN: L72900TG1998PLC030463

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Unit-I: Survey No 6 & 7, Samsthan Narayanpur (Village & Mandal), Yadadri, Bhuvanagiri Dist, Telangana, India, Phone : +91 8681 287575

Unit II: Plot No.45/A, APIIC SEZ, Duppituru (Vill) Atchutapuram (Mandal), Vishakapatnam (VIZAG), Andhra Pradesh, India.





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	(ii) Income tax relating to items that will not be reclassified to profit and loss					
	B (i) Items that will be reclassified to profit and loss					
	(ii) Income tax relating to items that will be reclassified to profit and loss					
15	Total Comprehensive Income for the period (14+13)	(10,536.99)	(1,247.25)	(1,098.99)	(11,784.24)	(2,598.95)
	Earnings Per Equity Share - (for Continuing operation)					
	Basic (Rs.)	(17.86)	(2.11)	(1.86)	(19.98)	(4.41)
	Diluted (Rs.)	(17.86)	(2.11)	(1.86)	(19.98)	(4.41)
16	Earnings Per Equity Share - (for Discontinued operation)					
	Basic (Rs.)					
	Diluted (Rs.)					
17	Earnings Per Equity Share - (for Continuing & Discontinued operation)					
	Basic (Rs.)	(17.86)	(2.11)	(1.86)	(19.98)	(4.41)
	Diluted (Rs.)	(17.86)	(2.11)	(1.86)	(19.98)	(4.41)
1	Beginning April, 2017; the Company has for the first time adopted the Indian Accounting Standards (Ind AS) with a transition date of April, 2016 and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder.					
2	There is a possibility that these quarterly financial results may require adjustment before compiling the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from retrospective application of certain Ind AS as permitted under Ind AS 101.					
3	Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.					
4	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14-12-2017.					
5	The Standalone Unaudited Financial Results have been prepared and subjected to Limited Review by the Statutory Auditors in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs; Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III Division II of Companies Act, 2013. The Limited Review was carried out by Statutory Auditors for the Quarter / Half Year ended 30th September, 2017. The Ind AS Complaint figures for the Corresponding previous Quarter ended 30th September, 2016 have not been subject to review or audit, however the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.					
6	The results are also available on the website of the Company					
7	Reconciliation between Financial Results previously reported (referred to as PREVIOUS GAAP) and Ind AS for the Quarter ended 30th September, 2016 (As per paragraph 32 of Ind AS 101)					

Particulars	Quarter Ended 30/09/2016 (Rs. In Lacs)	Half Year Ended 30/09/2016 (Rs. In Lacs)
Net Profit as per previous GAAP	(1,098.99)	(2,598.95)
Increase in profit due to:		
Fair Value Impact for financial instrument	-	-
Net Profit after Ind AS (After Tax)	(1,098.99)	(2,598.95)
Other Comprehensive Income	-	-
Total Comprehensive Income under Ind AS	(1,098.99)	(2,598.95)

For Southern Online Bio Technologies Ltd.



[Signature]
K Radha Krishna
Director & CFO
DIN: 01585940

Place: Hyderabad
Date: 14-12-2017

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Statement of Assets and Liabilities as at 30.09.2017

S.No	Particulars	Half Year Ended 30.09.2017 (Unaudited)
A	ASSETS	
1	Non Current Assets	
	(a) Property, Plant and Equipment	12,322.92
	(b) Goodwill	-
	(c) Financial Assets	
	(i) Investments.	100.05
	(ii) Long-term loans and advances.	2,425.07
	(d) Deferred tax assets (net)	(0.73)
	(e) Other non-current assets	-
	Sub-total - Non current assets	14,847.31
2	Current Assets	
	(a) Inventories.	486.41
	(b) Financial Assets	
	(i) Current Investments.	-
	(ii) Trade Receivables.	808.75
	(iii) Cash and cash equivalents.	(443.54)
	(iv) Short-term loans and advances.	2,220.98
	(c) Other current assets	45.98
	Sub-total - Current assets	3,118.59
	TOTAL-ASSETS	17,965.89
B	EQUITY AND LIABILITIES.	
1	Equity	
	(a) Share Capital.	5,899.32
	(b) Reserves and surplus.	(26,609.79)
	(c) Money received against share warrants.	-
	Total Equity	(20,710.47)
2	Share application money pending allotment	
3	Minority Interest	
4	Non-Current liabilities	
	(a) Financial Liabilities	
	(i) Long-term borrowings.	29,606.29
	(ii) Trade Payables	
	(b) Other Financial Liabilities	
	(c) Deferred tax liabilities (net)	2,553.30
	(d) Other Long-term liabilities.	1,040.15
	(e) Long-term provisions.	-
	Sub-total - Non current liabilities	33,199.74
5	Current liabilities	
	Financial Liabilities	
	(a) Short-term borrowings.	-
	(b) Trade payables .	1,254.66
	Other Financial Liabilities	
	(c) Other current liabilities.	3,963.82
	(d) Short-term provisions.	258.14
	Sub-total - Current liabilities	5,476.62
	TOTAL - EQUITY AND LIABILITIES	17,965.89



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SOUTHERN ONLINE BIO TECHNOLOGIES LTD

Reporting of Segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI(LODR) Regulations, 2015

S.No	Particulars	Quarter ended			Half year ended		(Rs. In Lacs)
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	Year ended
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	Segment Revenue:						
	a) ISP Business.	109.43	116.21	141.74	225.64	290.81	543.90
	b) Bio Diesel Business.	46.27	173.44	1,918.34	219.70	4,382.85	9,639.07
	c) Trading & Others	-	-	1,449.58	-	5,225.87	2,182.50
	d) Unallocated.	-	-	-	-	-	-
	Less: Inter Segment Revenue.	-	-	-	-	-	-
	NET SALES / INCOME FROM OPERATIONS	155.69	289.65	3,509.67	445.34	9,899.54	12,365.47
2	Segment Results (Profit)(+) / Loss(-) before tax and interest from each segment).						
	Profit/Loss before tax and Interest						
	a) ISP Business	(603.34)	4.73	(16.82)	(598.61)	(3.98)	10.16
	b) Bio Diesel Business	(6,777.11)	(540.15)	(650.50)	(7,317.26)	(1,492.53)	(2,713.28)
	c) UCO Trading	(2,892.53)	(90.87)	21.53	(2,983.40)	142.79	(1,429.90)
	d) Unallocated.	-	-	-	-	-	-
	TOTAL	(10,272.98)	(626.29)	(645.79)	(10,899.27)	(1,353.72)	(4,133.02)
	LESS: (i) Interest.	561.93	614.39	453.20	1,176.32	1,245.23	3,355.75
	(ii) Other Un-allocable Expenditure net off						
	(iii) Other Un-allocable Income.						
	TOTAL PROFIT BEFORE TAX	(10,834.91)	(1,240.68)	(1,098.99)	(12,075.59)	(2,598.95)	(7,488.77)
3	Capital Employed						
	(Segment assets - Segment Liabilities)						
	a) ISP Business	865.60	857.88	906.02	865.60	906.02	853.59
	b) Bio Diesel Business	(18,754.95)	7,688.98	(3,899.20)	(18,754.95)	(3,899.20)	9,576.06
	c) Trading & Others	(2,821.12)	(429.39)	1,159.70	(2,821.12)	1,159.70	(338.52)
	d) Unallocated.	-	-	-	-	-	-
	TOTAL	(20,710.47)	8,117.47	(1,833.48)	(20,710.47)	(1,833.48)	10,091.13

NOTES:

1. The above Un-audited financial results for the Quarter/Half year ended 30.09.2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.12.2017 at Hyderabad.

2. The Statutory Auditors have carried out a limited review of the Un-Audited Financial Results of the Company for the quarter/half year ended 30.09.2017

For Southern Online Bio Technologies Ltd.

Place: Hyderabad
Date: 14-12-2017



K Radha Krishna
K Radha Krishna
Director & CFO
DIN: 01585940

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LIMITED REVIEW REPORT

To

The Board of Directors

SOUTHERN ONLINE BIOTECHNOLOGIES LIMITED

Hyderabad

Limited Review Report for the quarter ended September 30th, 2017 on Standalone Financial Statements:

1. We have reviewed the accompanying standalone statement of unaudited financial results ("the Statement") of **SOUTHERN ONLINE BIOTECHNOLOGIES LIMITED** for the quarter ended September 30th, 2017, and year to date from April 1st, 2017 to September 30th, 2017 herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.
2. This preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards -34 Interim Financial Reporting (INDAS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (INDAS) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors in their meeting held on December 14th, 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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4. **Emphasis of Matter Paragraph:**

- The company incurred losses during the quarter and also in previous years. On account of accumulated losses, the paid-up capital and reserves of the company have been completely eroded. As a result there is negative Networth as on September 30th, 2017.
- The accounts of the company have been prepared on the basis of going concern assumption. However, the eroded Networth significantly affects the company's ability to continue as a going concern.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated July 05th, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We have not audited or reviewed the accompanying financial results and other financial information for the corresponding quarter ended September 30th, 2016 and year to date from April 1st, 2016 to September 30th, 2016 which have been presented in the statement and is solely based on the information compiled by the management and has been approved by the Board Of Directors.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S

A Krishna Rao
Partner
Membership No. 020085



Place: Hyderabad
Date: December 14th, 2017